

**QUARTERLY REPORT AND CERTIFICATION  
OF THE COUNTY TREASURER  
For Quarter Ending March 31, 2009**

The Government Code requires the County Treasurer to render a Quarterly Report to the County Administrator, the Board of Supervisors, the County Auditor, the Treasury Oversight Committee, and the participants of the Treasury Pool.

The Quarterly Report shall state compliance of the portfolio to the County Investment Policy and denote the ability of the pool to meet its pool's expenditures for the next six months, or provide an explanation as to why sufficient money shall or may not be available.

**COMPLIANCE CERTIFICATION**

I certify that the investments of the Sonoma County Investment Pool are in compliance with the County Investment Policy.

I further certify that the pool has sufficient cash flow available to meet all budgeted expenditure requirements for the next six months.

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Rob Boitano  
Assistant Treasurer  
County of Sonoma

**SONOMA COUNTY POOLED INVESTMENT PROGRAM**  
**For Quarter Ending March 31, 2009**

BEGINNING FUND BALANCE (01/01/2009)	\$1,554,710,914
ENDING FUND BALANCE	\$1,517,994,629
AVERAGE DAILY FUND BALANCE	\$1,522,169,470
TOTAL INTEREST EARNED (after fees)	\$7,262,827
INTEREST RATE (after fees)	1.935
INTEREST RATE (before fees)	2.056

**TOTAL FUNDS MANAGED BY TREASURY**

TOTAL TREASURY BALANCE (including deferred compensation, tobacco endowment, special TRAN investments, active bank accounts and money in transit)	\$1,821,842,339
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# SONOMA COUNTY QUARTERLY INVESTMENT REPORT

## Quarter Ending March 31, 2009

### **INVESTMENT POOL YIELD:**

The yield during this quarter is 2.056% before fees and 1.935% after fees.

### **MARKET VALUE:**

The market value of the portfolio as of March 31, 2009, is at 100.14% of cost. The market values are down from the last Quarterly Report. Market values were obtained from Sungard Financial Systems and Bloomberg.

### **REVERSE REPURCHASE AGREEMENTS:**

The pool has no reverse repurchase agreements.

### **WEIGHTED AVERAGE MATURITY:**

The weighted average days to maturity is 275 days.

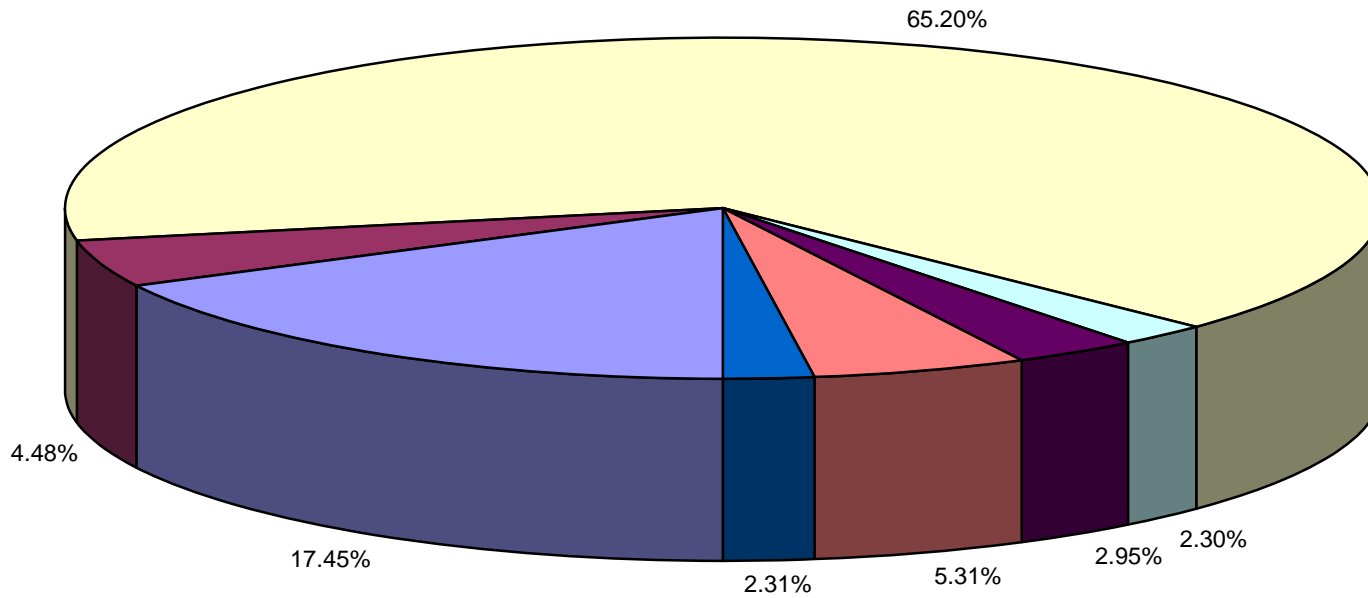
### **CHARTS:**

- Chart 1:** The composition of the Investment Pool by the type of investment.  
**Chart 2:** Interest earnings of the Sonoma County Investment Pool compared to FED FUNDS and Local Agency Investment Fund.  
**Chart 3:** County of Sonoma Comparison of Interest Yield.

### **DETAILED LISTING OF INVESTMENTS:**

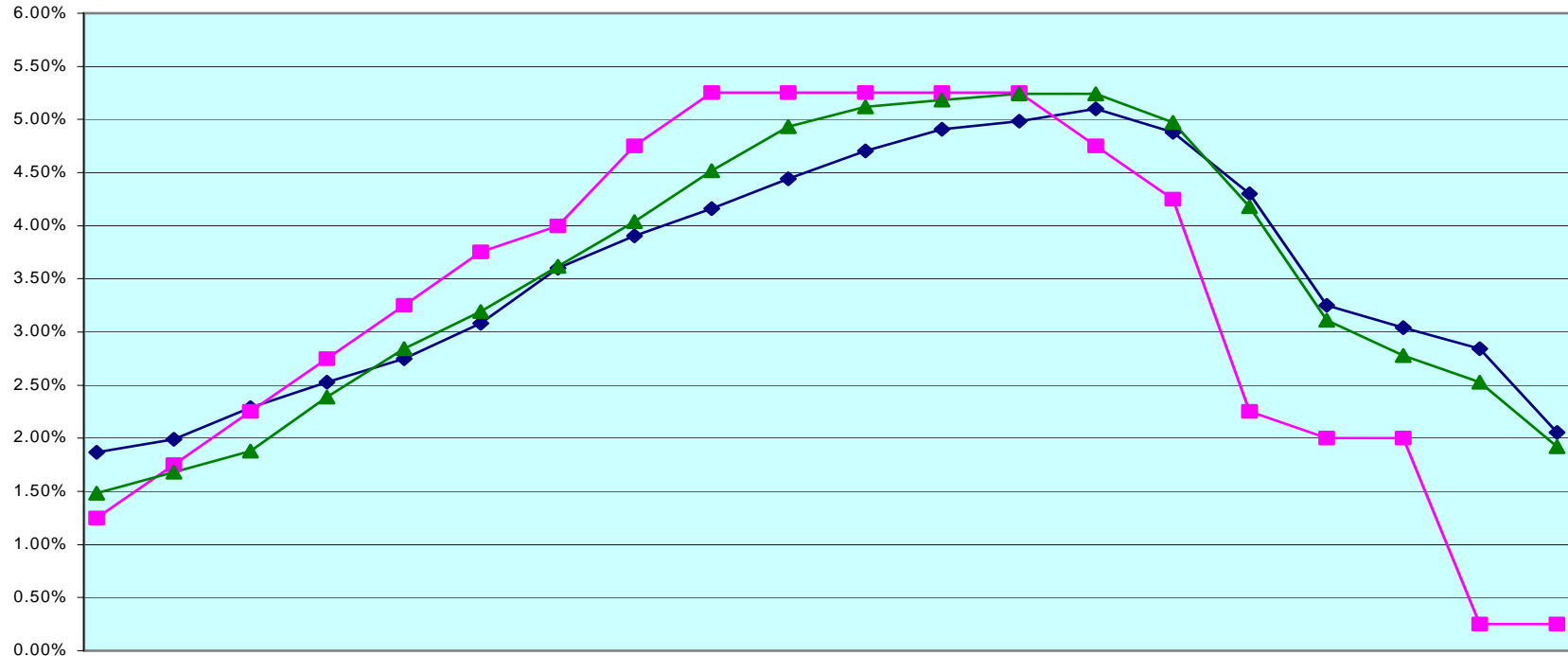
A detailed listing of all investments for the Pooled Investment Fund as well as a Securities Lending-Liabilities Loan Summary Report are located at the end of this report.

**SONOMA COUNTY'S POOLED INVESTMENTS AS OF 03/31/2009**



■ CORPORATE BONDS AND NOTES 17.45%	■ OTHER GOVERNMENT POOLS & JPA's 4.48%	■ OTHER GOVERNMENT 65.20%
■ TREASURY BILLS AND NOTES 2.30%	■ BANKER ACCEPTANCES 2.95%	■ CASH, CHECKS, AND WARRANTS 5.31%
■ MONEY MARKET MUTUAL FUNDS 2.31%		

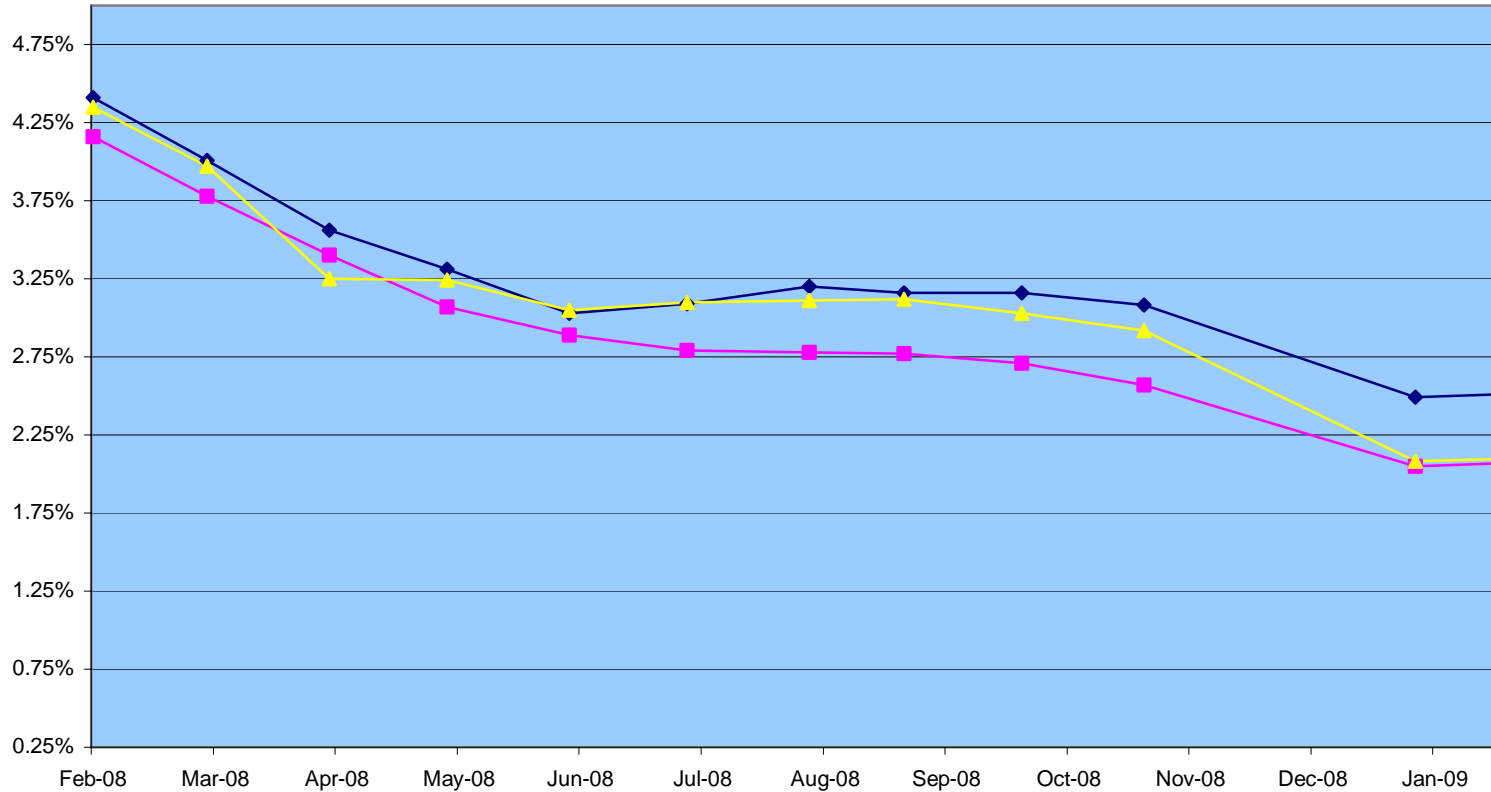
### SONOMA COUNTY TREASURER INVESTMENT POOL QUARTERLY YIELD COMPARISON



	Jun-04	Sep-04	Dec-04	Mar-05	Jun-05	Sep-05	Dec-05	Mar-06	Jun-06	Sep-06	Dec-06	Mar-07	Jun-07	Sep-07	Dec-07	Mar-08	Jun-08	Sep-08	Dec-08	Mar-09
Pool	1.87%	1.99%	2.29%	2.53%	2.75%	3.08%	3.60%	3.91%	4.16%	4.44%	4.71%	4.91%	4.99%	5.10%	4.88%	4.30%	3.25%	3.04%	2.84%	2.06%
Fed Fund	1.25%	1.75%	2.25%	2.75%	3.25%	3.75%	4.00%	4.75%	5.25%	5.25%	5.25%	5.25%	5.25%	4.75%	4.25%	2.25%	2.00%	2.00%	0.25%	0.25%
LAIF	1.48%	1.68%	1.88%	2.39%	2.84%	3.19%	3.62%	4.04%	4.52%	4.93%	5.12%	5.18%	5.24%	5.24%	4.97%	4.18%	3.11%	2.78%	2.53%	1.92%

\*This does not include special TRAN investments & deferred compensation  
 Source: County of Sonoma, Office of the Auditor-Controller-Treasurer-Tax Collector

County of Sonoma  
Comparison of Interest Yield  
For 12 Months Ending January 2009



	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09
—◆— Sonoma County	4.41%	4.01%	3.56%	3.31%	3.03%	3.09%	3.20%	3.16%	3.16%	3.08%	2.78%	2.49%
—■— LAIF	4.16%	3.78%	3.40%	3.07%	2.89%	2.79%	2.78%	2.77%	2.71%	2.57%	2.35%	2.05%
—▲— County Averages*	4.35%	3.97%	3.25%	3.24%	3.05%	3.10%	3.11%	3.12%	3.03%	2.92%	2.30%	2.08%

\*Los Angeles, Solano, Contra Costa, San Francisco, Riverside, Sacramento, and San Diego Counties

**SONOMA COUNTY POOLED INVESTMENTS**  
**AS OF 03/31/2009**

**BOOK VALUE**

CHECKS AND WARRANTS IN TRANSIT	\$2,045,840
CASH IN VAULT	\$62,009
CASH IN BANK	\$78,691,020
TREASURY BILLS AND NOTES	\$34,888,160
BANKERS ACCEPTANCES	\$44,797,944
OTHER GOVERNMENTS	\$989,683,135
COMMERCIAL PAPER	\$0
CORPORATE BONDS AND NOTES	\$264,826,940
NEGOTIABLE CERTIFICATES OF DEPOSIT	\$0
OTHER GOVERNMENT POOLS AND JPA'S	\$67,965,710
MONEY MARKET MUTUAL FUNDS	\$35,033,871
<b>TOTAL</b>	<b>\$1,517,994,629</b>

SONOMA COUNTY TREASURY POOL  
INVESTMENT INVENTORY  
AS OF MARCH 31, 2009

DESCRIPTION	YIELD TO		PAR VALUE	BOOK VALUE	%	PURCHASE	MATURITY
	MATURITY					DATE	DATE
TREASURY BILLS	0.45%	\$	25,000,000.00	\$	24,894,003.47	11-Dec-08	19-Nov-09
UNITED STATES TREAS NTS	2.92%	\$	10,000,000.00	\$	9,994,156.69	30-Jun-08	30-Jun-10
SUBTOTAL TREASURY BILLS AND NOTES			\$	35,000,000.00	\$	34,888,160.16	2.30%
FNMDN	0.16%	\$	20,000,000.00	\$	19,998,133.33	11-Mar-09	01-Apr-09
FNDN	0.15%	\$	15,000,000.00	\$	14,998,500.00	20-Mar-09	13-Apr-09
FHDN	0.09%	\$	25,000,000.00	\$	24,998,625.00	23-Mar-09	14-Apr-09
FHDN	0.10%	\$	25,000,000.00	\$	24,998,055.56	23-Mar-09	20-Apr-09
FHDN	0.12%	\$	25,000,000.00	\$	24,997,750.00	24-Mar-09	20-Apr-09
FMCDN	2.34%	\$	9,000,000.00	\$	8,792,545.50	29-Apr-08	27-Apr-09
FHDN	2.46%	\$	13,800,000.00	\$	13,464,200.00	28-Apr-08	28-Apr-09
FHDN	2.79%	\$	22,750,000.00	\$	22,279,018.13	29-Jul-08	28-Apr-09
FNDN	2.42%	\$	11,000,000.00	\$	10,745,447.78	13-May-08	01-May-09
FHDN	2.35%	\$	8,848,000.00	\$	8,652,975.33	21-May-08	01-May-09
FEDL HOME LOAN BK CONS DISC	2.93%	\$	28,000,000.00	\$	27,441,944.44	04-Sep-08	12-May-09
FEDL HOME LOAN BK CONS DISC	2.93%	\$	20,000,000.00	\$	19,598,200.00	03-Sep-08	13-May-09
FHDN	0.16%	\$	20,000,000.00	\$	19,995,111.11	24-Mar-09	18-May-09
FHDN	0.10%	\$	25,000,000.00	\$	24,996,041.67	26-Mar-09	22-May-09
FEDERAL HOME LOAN BANK	5.23%	\$	5,000,000.00	\$	4,999,113.30	06-Jun-07	04-Jun-09
FHLMC	5.08%	\$	10,000,000.00	\$	9,998,585.69	25-May-07	11-Jun-09
FEDL HOME LOAN BK CONS DISC	2.96%	\$	20,000,000.00	\$	19,539,205.56	03-Sep-08	17-Jun-09
FM CDN	2.81%	\$	50,000,000.00	\$	48,635,000.00	27-Jun-08	22-Jun-09
FMDN	3.06%	\$	5,000,000.00	\$	4,895,833.33	15-Oct-08	22-Jun-09
FMCDN	3.01%	\$	18,000,000.00	\$	17,641,575.00	22-Oct-08	22-Jun-09
FREDN	1.78%	\$	32,000,000.00	\$	31,658,951.11	17-Nov-08	23-Jun-09
FMCDN	1.77%	\$	15,000,000.00	\$	14,842,500.00	19-Nov-08	23-Jun-09
FHDN	2.95%	\$	7,000,000.00	\$	6,831,440.00	29-Aug-08	26-Jun-09
FNDN	2.96%	\$	5,000,000.00	\$	4,899,708.33	20-Oct-08	26-Jun-09
FHDN	2.86%	\$	8,000,000.00	\$	7,802,840.00	15-Aug-08	29-Jun-09
PALM DRIVE HOSPITAL DISTRICT	2.75%	\$	2,905,000.00	\$	2,905,000.00	26-Aug-08	30-Jun-09
SO CO TRANS AND PUBLIC WORKS	2.25%	\$	850,000.00	\$	850,000.00	08-Oct-08	30-Jun-09
FHDN	2.73%	\$	13,000,000.00	\$	12,660,923.89	14-Jul-08	02-Jul-09
FHDN	2.93%	\$	6,000,000.00	\$	5,848,420.00	18-Aug-08	02-Jul-09
FHDN	2.91%	\$	6,000,000.00	\$	5,850,426.67	20-Aug-08	02-Jul-09
FHDN	2.92%	\$	11,608,000.00	\$	11,331,391.03	04-Sep-08	02-Jul-09
FHDN	2.86%	\$	7,000,000.00	\$	6,814,589.44	28-Jul-08	06-Jul-09
FEDL HOME LN MTG CORP DISC N	1.31%	\$	15,000,000.00	\$	14,880,833.33	28-Nov-08	06-Jul-09
FHDN	3.06%	\$	25,000,000.00	\$	24,475,000.00	29-Oct-08	08-Jul-09
FMCDN	1.51%	\$	25,000,000.00	\$	24,762,500.00	24-Nov-08	10-Jul-09
FNMDN	1.82%	\$	42,000,000.00	\$	41,468,700.00	06-Nov-08	17-Jul-09
FEDERAL FARM CREDIT BANK BONDS	5.27%	\$	10,000,000.00	\$	9,999,387.26	26-Jun-07	03-Aug-09
FHDN	0.58%	\$	25,000,000.00	\$	24,927,500.00	27-Feb-09	26-Aug-09
FMCDN	0.60%	\$	20,000,000.00	\$	19,936,000.00	24-Feb-09	04-Sep-09
FHDN	0.53%	\$	20,000,000.00	\$	19,945,822.22	16-Mar-09	16-Sep-09
FNDN	0.62%	\$	25,000,000.00	\$	24,910,875.00	02-Mar-09	25-Sep-09
FMCDN	0.57%	\$	25,000,000.00	\$	24,917,666.67	06-Mar-09	30-Sep-09
FNMDN	2.04%	\$	50,000,000.00	\$	49,011,111.11	06-Nov-08	28-Oct-09
FHDN	2.04%	\$	25,000,000.00	\$	24,494,444.44	05-Nov-08	04-Nov-09
FEDERAL NATL MORTGAGE ASSOC.	4.73%	\$	10,000,000.00	\$	9,993,431.86	19-Dec-06	15-Dec-09
FFCB	0.44%	\$	15,000,000.00	\$	15,000,000.00	22-Feb-08	22-Feb-10
FEDERAL HOME LN MTG CORP	1.24%	\$	4,250,000.00	\$	4,246,941.29	16-Mar-09	16-Apr-10
FEDERAL NATL MORTGAGE ASSOC.	3.09%	\$	10,000,000.00	\$	9,990,811.65	07-May-08	28-Apr-10
FEDERAL NATL MORTGAGE ASSOC.	3.16%	\$	10,000,000.00	\$	9,983,694.13	14-May-08	28-Apr-10
FEDERAL HOME LOAN BANK	3.00%	\$	10,000,000.00	\$	10,000,000.00	05-May-08	05-May-10
FEDERAL NATL MORTGAGE ASSOC.	3.29%	\$	10,000,000.00	\$	9,981,370.81	04-Jun-08	04-Jun-10
FEDERAL NATL MORTGAGE ASSOC.	3.38%	\$	12,700,000.00	\$	12,683,426.50	10-Jun-08	10-Jun-10
FHLMC	2.89%	\$	10,000,000.00	\$	9,998,403.26	23-May-08	28-Jun-10
FFCB	5.27%	\$	10,000,000.00	\$	9,997,367.87	13-Jun-07	13-Sep-10
FFCB	5.27%	\$	10,000,000.00	\$	9,997,367.87	13-Jun-07	13-Sep-10
FEDERAL HOME LOAN BANK	3.13%	\$	13,585,000.00	\$	13,585,000.00	24-Sep-08	24-Sep-10
FEDERAL NATL MORTGAGE ASSOC.	3.38%	\$	10,000,000.00	\$	10,000,000.00	08-May-08	08-Nov-10
FEDERAL HOME LN MTG CORP	2.13%	\$	10,000,000.00	\$	10,000,000.00	16-Mar-09	16-Mar-11
FEDERAL NATL MORTGAGE ASSOC.	3.59%	\$	10,000,000.00	\$	9,981,674.13	19-May-08	28-Apr-11
FFCB	3.15%	\$	10,000,000.00	\$	10,000,000.00	19-May-08	19-May-11
FEDERAL FARM CREDIT BANK BONDS	4.05%	\$	5,700,000.00	\$	5,700,000.00	29-Sep-08	29-Sep-11

SONOMA COUNTY TREASURY POOL  
INVESTMENT INVENTORY  
AS OF MARCH 31, 2009

DESCRIPTION	YIELD TO		PAR VALUE	BOOK VALUE	%	PURCHASE	MATURITY
	MATURITY					DATE	DATE
FHLMC	5.25%	\$	5,000,000.00	\$	5,000,000.00	03-Apr-07	03-Apr-12
FHDN	3.72%	\$	10,000,000.00	\$	10,000,000.00	26-Mar-08	26-Mar-13
FEDERAL NATL MORTGAGE ASSOC.	4.06%	\$	10,000,000.00	\$	9,979,613.91	29-Apr-08	29-Apr-13
FEDERAL FARM CREDIT BANK BONDS	3.25%	\$	5,875,000.00	\$	5,872,139.72	12-Feb-09	12-Feb-14
SUBTOTAL OTHER GOVERNMENTS			\$	999,871,000.00	\$	989,683,134.23	65.20%
CITI MTN	2.67%	\$	10,000,000.00	\$	9,999,743.35	23-Sep-05	09-Jun-09
GE MTN	2.07%	\$	10,000,000.00	\$	10,000,498.96	30-Jun-05	15-Jun-09
IBM	1.36%	\$	5,000,000.00	\$	5,002,270.23	08-Apr-08	29-Jul-09
WELLS FARGO MTN	2.06%	\$	10,000,000.00	\$	10,001,654.89	28-Feb-05	15-Sep-09
BANK OF NEW YORK MELLON	1.63%	\$	8,000,000.00	\$	8,000,000.00	07-Dec-07	07-Dec-09
GE MTN	1.40%	\$	11,800,000.00	\$	11,803,014.78	13-Jan-05	15-Dec-09
MORGAN STANLEY MTN	1.18%	\$	10,000,000.00	\$	10,014,628.39	08-Dec-06	15-Jan-10
MORGAN STANLEY MTN	1.18%	\$	10,000,000.00	\$	10,000,000.00	17-Jan-07	15-Jan-10
BAC MTN	1.79%	\$	10,000,000.00	\$	9,965,688.00	04-Dec-07	12-Feb-10
WELLS FARGO	1.51%	\$	5,000,000.00	\$	4,988,958.12	19-Sep-07	18-Jun-10
WELLS FARGO MTN	1.48%	\$	5,000,000.00	\$	4,990,977.59	10-Oct-07	18-Jun-10
GE MTN	1.23%	\$	13,700,000.00	\$	13,700,964.88	16-Nov-05	21-Oct-10
MORGAN STANLEY MTN	2.93%	\$	10,000,000.00	\$	9,994,987.64	02-Dec-08	01-Dec-10
JPMORGAN & CHASE & CO	1.79%	\$	18,201,000.00	\$	18,034,219.72	12-May-08	17-Jan-11
GE MTN	1.44%	\$	12,500,000.00	\$	12,457,724.85	23-Oct-07	28-Apr-11
GE MTN	1.46%	\$	8,380,000.00	\$	8,349,867.62	26-Oct-07	28-Apr-11
TOYOTA MOTOR CREDIT	3.84%	\$	10,000,000.00	\$	10,000,000.00	29-Apr-08	29-Apr-11
TOYOTA MTR CORP	5.50%	\$	5,000,000.00	\$	4,995,681.01	18-May-06	18-May-11
GOLDMAN SAC MTN	1.68%	\$	12,830,000.00	\$	12,763,409.25	28-Sep-07	05-Aug-11
MS TLGP	2.03%	\$	5,000,000.00	\$	4,995,993.22	22-Dec-08	22-Sep-11
GE	1.51%	\$	5,000,000.00	\$	4,990,158.75	10-Sep-07	21-Nov-11
CITI TLC	2.96%	\$	5,000,000.00	\$	4,988,879.64	09-Dec-08	09-Dec-11
WFC TLC	3.04%	\$	5,000,000.00	\$	4,994,748.91	10-Dec-08	09-Dec-11
GE TLGP	1.91%	\$	10,000,000.00	\$	10,294,533.30	22-Dec-08	09-Dec-11
WELLS FARGO MTN	1.25%	\$	10,000,000.00	\$	10,000,000.00	24-Jan-07	24-Jan-12
USAA TGL	2.27%	\$	10,000,000.00	\$	9,992,226.09	30-Mar-09	30-Mar-12
C TLG	2.07%	\$	10,000,000.00	\$	10,017,632.38	02-Feb-09	30-Apr-12
BAC MTN	3.14%	\$	7,000,000.00	\$	6,996,756.82	04-Dec-08	15-Jun-12
GE MTN	2.45%	\$	13,000,000.00	\$	12,491,721.52	18-Mar-08	01-Nov-12
SUBTOTAL CORPORATE BONDS AND NOTES			\$	265,411,000.00	\$	264,826,939.91	17.45%
BOFA BA	1.51%	\$	20,000,000.00	\$	19,872,500.00	31-Mar-09	31-Aug-09
JPM BA	0.61%	\$	25,000,000.00	\$	24,925,444.44	10-Mar-09	02-Sep-09
SUBTOTAL BANKER ACCEPTANCES			\$	45,000,000.00	\$	44,797,944.44	2.95%
CAMP	0.89%	\$	3,519,988.49	\$	3,519,988.49	DAILY	DAILY
CALTRUST SHORT-TERM	1.59%	\$	40,839,294.82	\$	40,839,294.82	DAILY	DAILY
CALTRUST MEDIUM-TERM	4.28%	\$	23,141,454.69	\$	23,141,454.69	DAILY	DAILY
LOCAL AGENCY INVESTMENT FUND	1.92%	\$	464,971.77	\$	464,971.77	DAILY	DAILY
SUBTOTAL OTHER GOV'T POOLS AND JPA'S			\$	67,965,709.77	\$	67,965,709.77	4.48%
FEDERATED MUTUAL FUND	0.95%	\$	15,889,726.92	\$	15,889,726.92	DAILY	DAILY
DREYFUS CASH MGMT	0.78%	\$	19,144,144.21	\$	19,144,144.21	DAILY	DAILY
SUBTOTAL MONEY MARKET MUTUAL FUNDS			\$	35,033,871.13	\$	35,033,871.13	2.31%
CASH IN BANKS			\$	78,691,020.01	\$	78,691,020.01	5.18%
CHECKS AND WARRANTS IN TRANSIT			\$	2,045,840.28	\$	2,045,840.28	0.13%
CASH IN VAULT			\$	62,009.24	\$	62,009.24	0.00%
TOTAL			\$	1,529,080,450.43	\$	1,517,994,629.17	100.00%

Securities Lending - Liabilities  
Loan Summary Report

Sec Lending - Sonoma County

As of: 3/31/2009

Loan	Cusip	Description	Settle Date	Term Date	Quantity	Rate	Current Price	Market Value	Contract Price	Contract Amount	Accumulated Reb/Prem	Adj.Collateral Value	% of Principal	Broker	Account
<b>CURRENCY: USD</b>															
<b>CASH</b>															
<b>UNMATCHED</b>															
857255001	36962GM76	GENERAL ELEC CAP CORP MEDIUM11 21 11 11/21/11 11	02/27/09		2,012,000	-0.25	86.05	1,731,306	88.00	1,770,560	-400	1,770,160	102.24%	GOLDMAN SACHS & CO.	0000338616
799073001	912795S51	U S TREASURY BILLS11 19 09 11/19/09 11/19/09	01/13/09		13,000,000	0.17	99.68	12,958,140	100.00	13,000,000	957	13,000,957	100.33%	CITIGROUP GLOBAL INC	0000338616
798927002	912833CW8	U S TREAS CPNS COMPONENTS SER A08 15 09 08/15/09	01/13/09		2,634,000	0.12	99.90	2,631,471	101.87	2,683,387	217	2,683,604	101.98%	CS SECURITIES(USA),LLC	0000338616
877247001	912833CW8	U S TREAS CPNS COMPONENTS SER A08 15 09 08/15/09	03/16/09		2,871,000	0.12	99.90	2,868,244	101.87	2,924,831	82	2,924,913	101.98%	MORGAN STANLEY & CO. INC	0000338616
879125002	912833DC1	U S TREAS NTS SEC STRIPPED08 15 12 08/15/12 08/1	03/17/09		985,000	0.12	94.88	934,529	95.87	944,368	52	944,420	101.06%	CS SECURITIES(USA),LLC	0000338616
661824003	912833KF6	U S TREASURY STRIPPED COUPONS11 15 15 11/15/15 1	11/03/08		5,310,000	0.12	84.94	4,510,049	86.50	4,593,150	205	4,593,355	101.85%	DEUTSCHE BANK SECS INC	0000338616
887530001	912833KF6	U S TREASURY STRIPPED COUPONS11 15 15 11/15/15 1	03/23/09		1,000,000	0.12	84.94	849,350	86.38	863,750	24	863,774	101.70%	BANC OF AMERICA LLC	0000338616
746473001	912833KN9	U S TREAS NTS SEC STRIPPED08 15 17 08/15/17 08/1	12/04/08		5,800,000	0.12	77.85	4,515,358	79.13	4,589,250	205	4,589,455	101.64%	UBS SECURITIES LLC	0000338616
782427001	912833LB4	U S TREAS NTS SEC STRIPPED11 15 20 11/15/20 11/1	12/30/08		2,500,000	0.12	66.10	1,652,500	67.38	1,684,375	75	1,684,450	101.93%	CS SECURITIES(USA),LLC	0000338616
784320001	912833LB4	U S TREAS NTS SEC STRIPPED11 15 20 11/15/20 11/1	12/31/08		3,000,000	0.12	66.10	1,983,000	67.38	2,021,250	90	2,021,340	101.93%	CS SECURITIES(USA),LLC	0000338616
849067001	912833LB4	U S TREAS NTS SEC STRIPPED11 15 20 11/15/20 11/1	02/20/09		800,000	0.12	66.10	528,800	67.75	542,000	22	542,022	102.50%	DEUTSCHE BANK SECS INC	0000338616

Securities Lending - Liabilities  
Loan Summary Report

Sec Lending - Sonoma County

As of: 3/31/2009

<u>Loan</u>	<u>Cusip</u>	<u>Description</u>	<u>Settle Date</u>	<u>Term Date</u>	<u>Quantity</u>	<u>Rate</u>	<u>Current Price</u>	<u>Market Value</u>	<u>Contract Price</u>	<u>Contract Amount</u>	<u>Accumulated Reb/Prem</u>	<u>Adj.Collateral Value</u>	<u>% of Principal</u>	<u>Broker</u>	<u>Account</u>
<b>CURRENCY: USD</b>															
<b>CASH</b>															
<b>UNMATCHED</b>															
853207001	912833LK4	U S TREAS NTS SEC STRIPPED11 15 22 11/15/22 11/1	02/25/09		1,630,000	0.12	60.41	984,732	60.75	990,225	16	990,241	100.56%	UBS SECURITIES LLC	0000338616
877877001	912833LK4	U S TREAS NTS SEC STRIPPED11 15 22 11/15/22 11/1	03/16/09		1,000,000	0.12	60.41	604,130	60.75	607,500	10	607,510	100.56%	UBS SECURITIES LLC	0000338616
<b>Sub-Total for :</b>		<b>CASH</b>			<b>42,542,000</b>			<b>36,751,608</b>		<b>37,214,646</b>	<b>1,557</b>	<b>37,216,203</b>	<b>101.26%</b>		
<b>US \$ Equivalent</b>								<b>36,751,608</b>		<b>37,214,646</b>	<b>1,557</b>	<b>37,216,203</b>	<b>101.26%</b>		
<b>Total for :</b>		<b>USD</b>			<b>42,542,000</b>			<b>36,751,608</b>		<b>37,214,646</b>	<b>1,557</b>	<b>37,216,203</b>	<b>101.26%</b>		
<b>US \$ Equivalent</b>								<b>36,751,608</b>		<b>37,214,646</b>	<b>1,557</b>	<b>37,216,203</b>	<b>101.26%</b>		



**Securities Lending - Liabilities  
Loan Summary Report**

**Sec Lending - Sonoma County**

As of: 3/31/2009

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<u>US \$ Equivalent</u>	<u>Quantity</u>	<u>Market Value</u>	<u>Contract Amount</u>	<u>Adj. Collateral Value</u>	<u>Accumulated Reb/Prem</u>	<u>% of Principal</u>
	42,542,000	36,751,608	37,214,646	37,216,203	1,557	101.26%

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**SECURITIES LENDING DIVISION  
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