

**QUARTERLY REPORT AND CERTIFICATION  
OF THE COUNTY TREASURER  
For Quarter Ending June 30, 2009**

The Government Code requires the County Treasurer to render a Quarterly Report to the County Administrator, the Board of Supervisors, the County Auditor, the Treasury Oversight Committee, and the participants of the Treasury Pool.

The Quarterly Report shall state compliance of the portfolio to the County Investment Policy and denote the ability of the pool to meet its pool's expenditures for the next six months, or provide an explanation as to why sufficient money shall or may not be available.

**COMPLIANCE CERTIFICATION**

I certify that the investments of the Sonoma County Investment Pool are in compliance with the County Investment Policy.

I further certify that the pool has sufficient cash flow available to meet all budgeted expenditure requirements for the next six months.

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Rod Dole  
Treasurer  
County of Sonoma

**SONOMA COUNTY POOLED INVESTMENT PROGRAM**  
**For Quarter Ending June 30, 2009**

BEGINNING FUND BALANCE (04/01/2009)	\$1,517,994,629
ENDING FUND BALANCE	\$1,537,408,461
AVERAGE DAILY FUND BALANCE	\$1,583,010,701
TOTAL INTEREST EARNED (after fees)	\$6,500,328
INTEREST RATE (after fees)	1.647
INTEREST RATE (before fees)	1.753

**TOTAL FUNDS MANAGED BY TREASURY**

TOTAL TREASURY BALANCE (including deferred compensation, tobacco endowment, special TRAN investments, active bank accounts and money in transit)	\$1,835,468,285
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# SONOMA COUNTY QUARTERLY INVESTMENT REPORT

## Quarter Ending June 30, 2009

### **INVESTMENT POOL YIELD:**

The yield during this quarter is 1.753% before fees and 1.647% after fees.

### **MARKET VALUE:**

The market value of the portfolio as of June 30, 2009, is at 100.34% of cost. The market values are up from the last Quarterly Report. Market values were obtained from Sungard Financial Systems and Bloomberg.

### **REVERSE REPURCHASE AGREEMENTS:**

The pool has no reverse repurchase agreements.

### **WEIGHTED AVERAGE MATURITY:**

The weighted average days to maturity is 265 days.

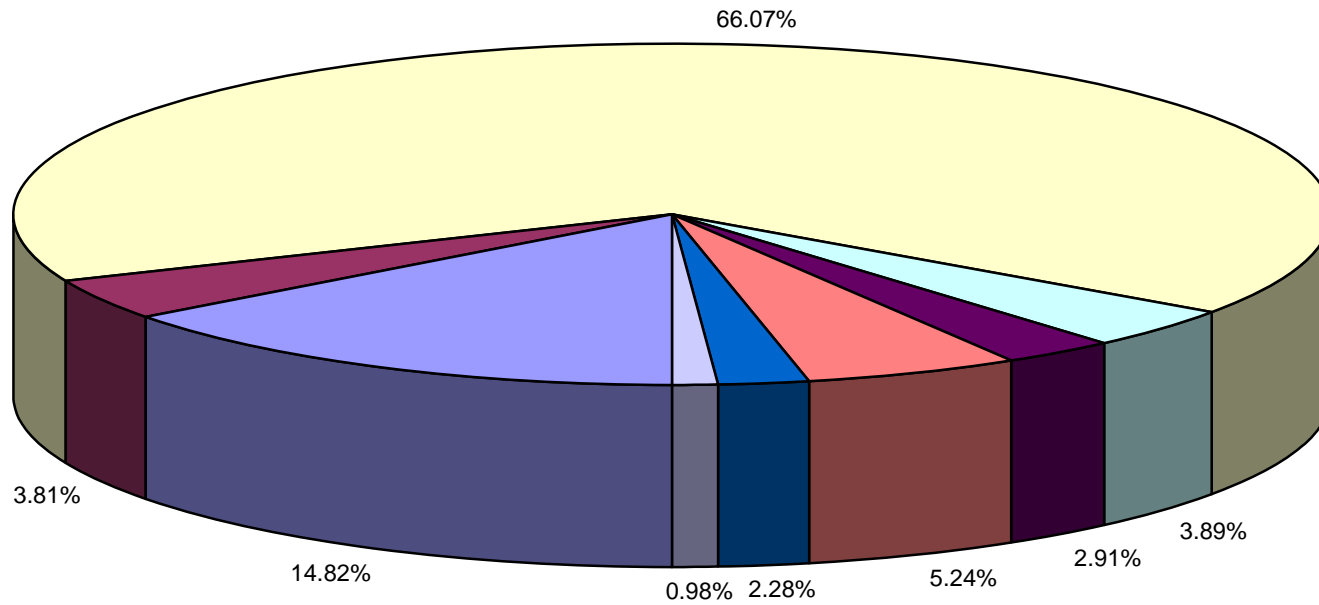
### **CHARTS:**

- Chart 1:** The composition of the Investment Pool by the type of investment.  
**Chart 2:** Interest earnings of the Sonoma County Investment Pool compared to FED FUNDS and Local Agency Investment Fund.  
**Chart 3:** County of Sonoma Comparison of Interest Yield.

### **DETAILED LISTING OF INVESTMENTS:**

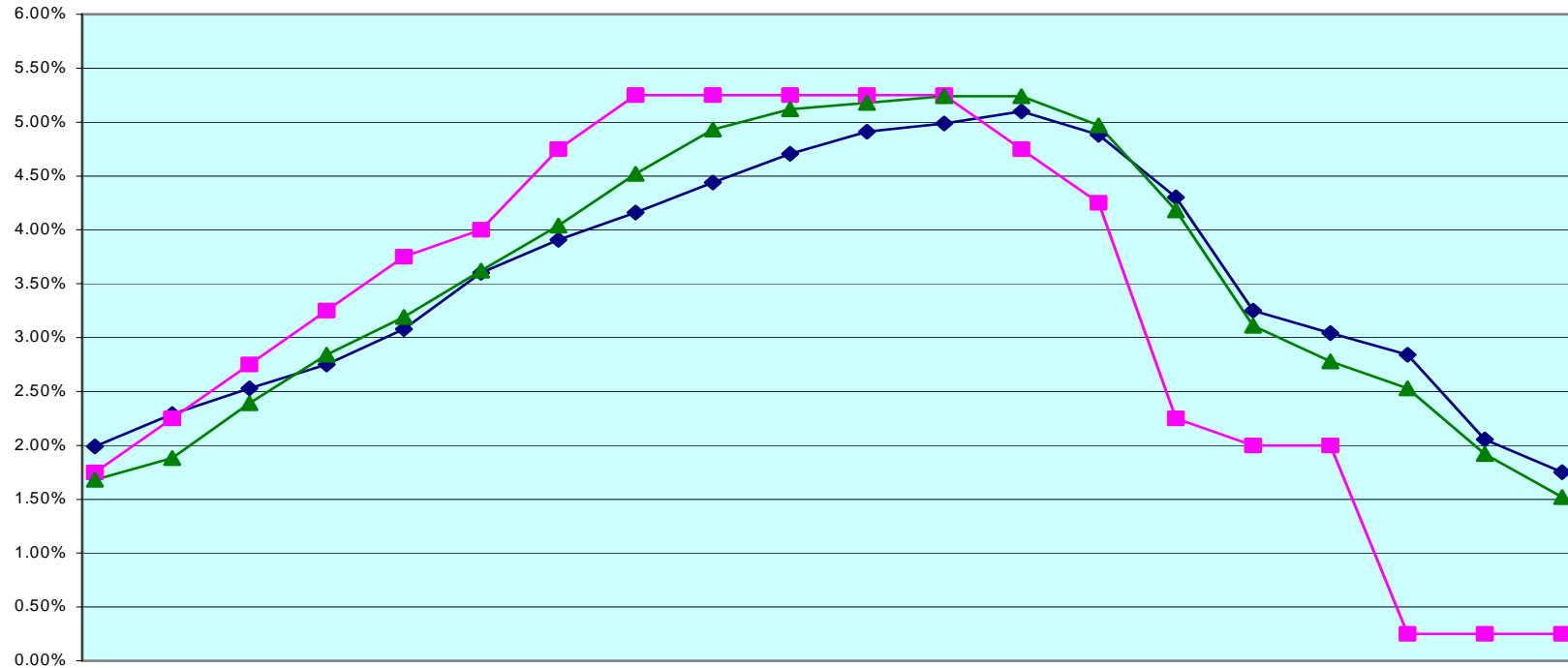
A detailed listing of all investments for the Pooled Investment Fund as well as a Securities Lending-Liabilities Loan Summary Report are located at the end of this report.

**SONOMA COUNTY'S POOLED INVESTMENTS AS OF 06/30/2009**



CORPORATE BONDS AND NOTES	14.82%	OTHER GOVERNMENT POOLS & JPA's	3.81%	OTHER GOVERNMENTS	66.07%
TREASURY BILLS AND NOTES	3.89%	BANKER ACCEPTANCES	2.91%	CASH, CHECKS, AND WARRANTS	5.24%
MONEY MARKET MUTUAL FUNDS	2.28%	COMMERCIAL PAPER	0.98%		

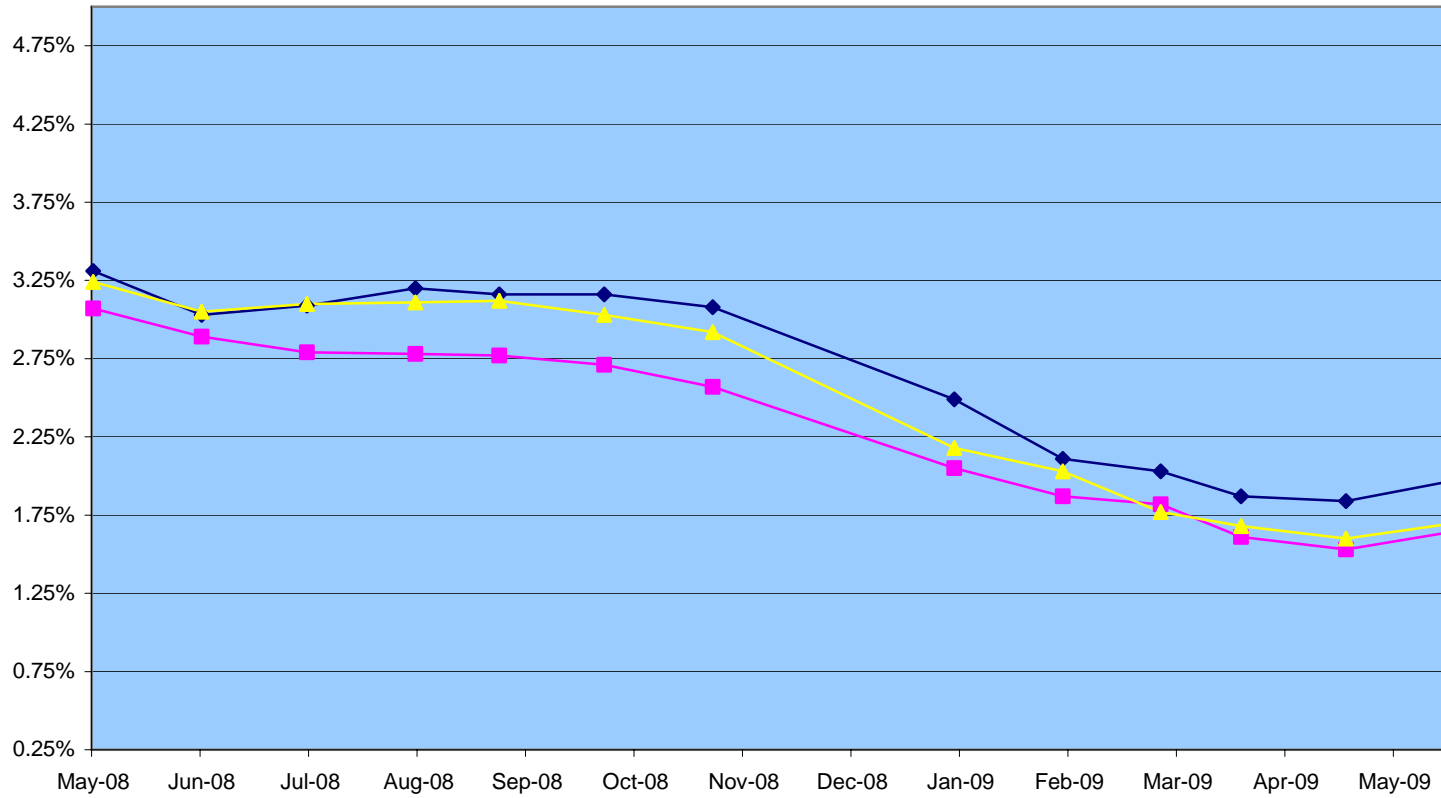
### SONOMA COUNTY TREASURER INVESTMENT POOL QUARTERLY YIELD COMPARISON



	Sep-04	Dec-04	Mar-05	Jun-05	Sep-05	Dec-05	Mar-06	Jun-06	Sep-06	Dec-06	Mar-07	Jun-07	Sep-07	Dec-07	Mar-08	Jun-08	Sep-08	Dec-08	Mar-09	Jun-09
Pool	1.99%	2.29%	2.53%	2.75%	3.08%	3.60%	3.91%	4.16%	4.44%	4.71%	4.91%	4.99%	5.10%	4.88%	4.30%	3.25%	3.04%	2.84%	2.06%	1.75%
Fed Fund	1.75%	2.25%	2.75%	3.25%	3.75%	4.00%	4.75%	5.25%	5.25%	5.25%	5.25%	5.25%	4.75%	4.25%	2.25%	2.00%	2.00%	0.25%	0.25%	0.25%
LAIF	1.68%	1.88%	2.39%	2.84%	3.19%	3.62%	4.04%	4.52%	4.93%	5.12%	5.18%	5.24%	5.24%	4.97%	4.18%	3.11%	2.78%	2.53%	1.92%	1.52%

\*This does not include special TRAN investments & deferred compensation  
 Source: County of Sonoma, Office of the Auditor-Controller-Treasurer-Tax Collector

### Comparison of Interest Yield For 12 Months Ending April 2009



	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09
◆ Sonoma County	3.31%	3.03%	3.09%	3.20%	3.16%	3.16%	3.08%	2.78%	2.49%	2.11%	2.03%	1.87%	1.84%
■ LAIF	3.07%	2.89%	2.79%	2.78%	2.77%	2.71%	2.57%	2.35%	2.05%	1.87%	1.82%	1.61%	1.53%
▲ County Averages*	3.24%	3.05%	3.10%	3.11%	3.12%	3.03%	2.92%	2.30%	2.18%	2.03%	1.77%	1.68%	1.60%

\* Fresno, Los Angeles, Solano, Contra Costa, San Francisco, Riverside, Sacramento, and San Diego Counties

**SONOMA COUNTY POOLED INVESTMENTS**  
**AS OF 06/30/2009**

**BOOK VALUE**

CHECKS AND WARRANTS IN TRANSIT	\$2,664,099
CASH IN VAULT	\$73,447
CASH IN BANK	\$77,955,414
TREASURY BILLS AND NOTES	\$59,781,829
BANKERS ACCEPTANCES	\$44,797,945
OTHER GOVERNMENTS	\$1,015,661,575
COMMERCIAL PAPER	\$14,994,750
CORPORATE BONDS AND NOTES	\$227,874,794
NEGOTIABLE CERTIFICATES OF DEPOSIT	\$0
OTHER GOVERNMENT POOLS AND JPA'S	\$58,512,930
MONEY MARKET MUTUAL FUNDS	\$35,091,678
<b>TOTAL</b>	<b>\$1,537,408,461</b>

SONOMA COUNTY TREASURY POOL  
INVESTMENT INVENTORY  
AS OF JUNE 30

<u>DESCRIPTION</u>	<u>YIELD TO</u>		<u>BOOK VALUE</u>	<u>%</u>	<u>PURCHASE</u>	<u>MATURITY</u>
	<u>MATURITY</u>	<u>PAR VALUE</u>			<u>DATE</u>	<u>DATE</u>
UNITED STATES TREAS BILLS	0.45%	\$ 25,000,000.00	\$ 24,894,003.47		11-Dec-08	19-Nov-09
UNITED STATES TREAS BILLS	0.45%	\$ 25,000,000.00	\$ 24,892,500.00		29-Apr-09	8-Apr-10
UNITED STATES TREAS NTS	2.92%	\$ 10,000,000.00	\$ 9,995,325.35		30-Jun-08	30-Jun-10
 SUBTOTAL TREASURY BILLS AND NOTES		 \$ 60,000,000.00	 \$ 59,781,828.82	 3.89%		
 PALM DRIVE HOSPITAL DISTRICT NOTE	2.75%	\$ 2,905,000.00	\$ 2,905,000.00		26-Aug-08	30-Jun-09
SO CO TRANS AND PUBLIC WORKS NOTE	2.25%	\$ 850,000.00	\$ 850,000.00		8-Oct-08	30-Jun-09
FHDN	2.73%	\$ 13,000,000.00	\$ 12,660,923.89		14-Jul-08	2-Jul-09
FHDN	2.93%	\$ 6,000,000.00	\$ 5,848,420.00		18-Aug-08	2-Jul-09
FHDN	2.91%	\$ 6,000,000.00	\$ 5,850,426.67		20-Aug-08	2-Jul-09
FHDN	2.92%	\$ 11,608,000.00	\$ 11,331,391.03		4-Sep-08	2-Jul-09
FHDN	2.86%	\$ 7,000,000.00	\$ 6,814,589.44		28-Jul-08	6-Jul-09
FEDL HOME LN MTG CORP DISC N	1.31%	\$ 15,000,000.00	\$ 14,880,833.33		28-Nov-08	6-Jul-09
FHDN	3.06%	\$ 25,000,000.00	\$ 24,475,000.00		29-Oct-08	8-Jul-09
FMCDN	1.51%	\$ 25,000,000.00	\$ 24,762,500.00		24-Nov-08	10-Jul-09
FHDN	0.14%	\$ 20,000,000.00	\$ 19,998,366.67		23-Jun-09	14-Jul-09
FNMDN	1.82%	\$ 42,000,000.00	\$ 41,468,700.00		6-Nov-08	17-Jul-09
FHDN	0.07%	\$ 50,000,000.00	\$ 49,998,347.20		30-Jun-09	17-Jul-09
FHDN	0.10%	\$ 24,000,000.00	\$ 23,998,333.33		26-Jun-09	21-Jul-09
FNDN	0.21%	\$ 25,000,000.00	\$ 24,984,833.33		14-Apr-09	27-Jul-09
GOLDRIDGE RCD NOTE	1.75%	\$ 400,000.00	\$ 400,000.00		28-Apr-09	1-Aug-09
FEDERAL FARM CREDIT BANK BONDS	5.27%	\$ 10,000,000.00	\$ 9,999,836.93		26-Jun-07	3-Aug-09
FNDN	0.23%	\$ 14,000,000.00	\$ 13,990,071.67		14-Apr-09	3-Aug-09
FHDN	0.20%	\$ 18,000,000.00	\$ 17,991,300.00		12-May-09	7-Aug-09
FNDN	0.20%	\$ 25,000,000.00	\$ 24,984,027.78		17-Apr-09	10-Aug-09
FNDN	0.21%	\$ 20,000,000.00	\$ 19,985,766.67		17-Apr-09	17-Aug-09
FNDN	0.14%	\$ 25,000,000.00	\$ 24,995,138.89		30-Jun-09	19-Aug-09
FHDN	0.19%	\$ 20,000,000.00	\$ 19,986,911.11		22-Apr-09	24-Aug-09
FHDN	0.58%	\$ 25,000,000.00	\$ 24,927,500.00		27-Feb-09	26-Aug-09
FMCDN	0.60%	\$ 20,000,000.00	\$ 19,936,000.00		24-Feb-09	4-Sep-09
FHDN	0.53%	\$ 20,000,000.00	\$ 19,945,822.22		16-Mar-09	16-Sep-09
FREDDIE DN	0.22%	\$ 25,000,000.00	\$ 24,980,750.00		18-May-09	21-Sep-09
FNDN	0.62%	\$ 25,000,000.00	\$ 24,910,875.00		2-Mar-09	25-Sep-09
FMCDN	0.57%	\$ 25,000,000.00	\$ 24,917,666.67		6-Mar-09	30-Sep-09
FHDN	0.24%	\$ 25,000,000.00	\$ 24,976,666.67		18-May-09	5-Oct-09
FHDN	0.41%	\$ 20,000,000.00	\$ 19,959,227.78		13-Apr-09	9-Oct-09
FREDDIE DISCOUNT NOTE	0.34%	\$ 20,000,000.00	\$ 19,966,377.78		24-Apr-09	19-Oct-09
FMCDN	0.23%	\$ 25,000,000.00	\$ 24,977,000.00		1-Jun-09	23-Oct-09
FHDN	0.21%	\$ 25,000,000.00	\$ 24,982,062.50		26-Jun-09	27-Oct-09
FNMDN	2.04%	\$ 50,000,000.00	\$ 49,011,111.11		6-Nov-08	28-Oct-09
FNDN	0.26%	\$ 15,000,000.00	\$ 14,984,833.33		15-Jun-09	2-Nov-09
FMCDN	0.26%	\$ 9,800,000.00	\$ 9,790,161.89		16-Jun-09	2-Nov-09
FHDN	2.04%	\$ 25,000,000.00	\$ 24,494,444.44		5-Nov-08	4-Nov-09
FMCDN	0.28%	\$ 25,000,000.00	\$ 24,965,194.44		21-May-09	16-Nov-09
FHDN	0.30%	\$ 20,000,000.00	\$ 19,969,666.67		22-May-09	20-Nov-09
FEDERAL NATL MORTGAGE ASSOC.	4.73%	\$ 10,000,000.00	\$ 9,995,748.53		19-Dec-06	15-Dec-09
FFCB	0.24%	\$ 15,000,000.00	\$ 15,000,000.00		22-Feb-08	22-Feb-10
FEDERAL HOME LN MTG CORP	1.24%	\$ 4,250,000.00	\$ 4,247,673.78		16-Mar-09	16-Apr-10
SMART NOTE	2.25%	\$ 500,000.00	\$ 500,000.00		28-Apr-09	31-May-10
FHLMC	2.89%	\$ 10,000,000.00	\$ 9,998,724.01		23-May-08	28-Jun-10
FFCB	5.27%	\$ 10,000,000.00	\$ 9,997,819.80		13-Jun-07	13-Sep-10
FFCB	5.27%	\$ 10,000,000.00	\$ 9,997,819.80		13-Jun-07	13-Sep-10
FEDERAL HOME LOAN BANK	3.13%	\$ 13,585,000.00	\$ 13,585,000.00		24-Sep-08	24-Sep-10
FEDERAL HOME LN MTG CORP	2.13%	\$ 10,000,000.00	\$ 10,000,000.00		16-Mar-09	16-Mar-11
FHLMC	1.75%	\$ 10,000,000.00	\$ 10,000,000.00		20-Apr-09	20-Apr-11
FFCB	3.15%	\$ 10,000,000.00	\$ 10,000,000.00		19-May-08	19-May-11
FEDERAL HOME LOAN BANKS	0.75%	\$ 5,000,000.00	\$ 5,000,000.00		9-Jun-09	9-Jun-11
FEDERAL HOME LOAN BANK	1.64%	\$ 10,000,000.00	\$ 9,935,446.58		15-Jun-09	15-Jun-11
FHLMC	1.87%	\$ 10,000,000.00	\$ 9,976,426.80		27-Apr-09	27-Jul-11
FEDERAL FARM CREDIT BANK BONDS	4.05%	\$ 5,700,000.00	\$ 5,700,000.00		29-Sep-08	29-Sep-11
FHLMC	1.97%	\$ 5,000,000.00	\$ 5,035,295.83		2-Jun-09	23-Jan-12
FREDDIE.	2.00%	\$ 10,000,000.00	\$ 10,000,000.00		15-Jun-09	15-Jun-12
FEDERAL HOME LN MTG CORP	1.50%	\$ 14,500,000.00	\$ 14,500,000.00		29-Jun-09	29-Jun-12
FEDERAL NATL MTG ASSN	2.20%	\$ 5,150,000.00	\$ 5,150,000.00		19-May-09	19-Nov-12
FHDN	3.72%	\$ 10,000,000.00	\$ 10,000,000.00		26-Mar-08	26-Mar-13
FEDERAL NATL MORTGAGE ASSOC.	4.06%	\$ 10,000,000.00	\$ 9,980,859.80		29-Apr-08	29-Apr-13
FEDERAL FARM CREDIT BANK BONDS	3.25%	\$ 5,875,000.00	\$ 5,872,286.11		12-Feb-09	12-Feb-14

SONOMA COUNTY TREASURY POOL  
INVESTMENT INVENTORY  
AS OF JUNE 30

DESCRIPTION	YIELD TO		BOOK VALUE	%	PURCHASE DATE	MATURITY DATE
	MATURITY	PAR VALUE				
FEDERAL FARM CREDIT BANK BONDS	3.00%	\$ 10,000,000.00	\$ 10,000,000.00		28-Apr-09	28-Apr-14
FNMA	3.12%	\$ 10,000,000.00	\$ 9,990,273.82		12-May-09	12-May-14
SCEIP 2009B-20 NOTE	3.00%	\$ 342,121.50	\$ 342,121.50		1-Jun-09	2-Sep-29
<b>SUBTOTAL OTHER GOVERNMENTS</b>		<b>\$ 1,020,465,121.50</b>	<b>\$ 1,015,661,574.80</b>	<b>66.07%</b>		
BAC BA	1.51%	\$ 20,000,000.00	\$ 19,872,500.00		31-Mar-09	31-Aug-09
JPM BA	0.61%	\$ 25,000,000.00	\$ 24,925,444.44		10-Mar-09	2-Sep-09
<b>SUBTOTAL BANKERS ACCEPTANCES</b>		<b>\$ 45,000,000.00</b>	<b>\$ 44,797,944.44</b>	<b>2.91%</b>		
CFIGTD CP	0.20%	\$ 15,000,000.00	\$ 14,994,750.00	0.98%	28-May-09	30-Jul-09
IBM	1.21%	\$ 5,000,000.00	\$ 5,000,534.17		8-Apr-08	29-Jul-09
WELLS FARGO MTN	0.69%	\$ 10,000,000.00	\$ 10,000,753.12		28-Feb-05	15-Sep-09
BANK OF NEW YORK MELLON	0.98%	\$ 8,000,000.00	\$ 8,000,000.00		7-Dec-07	7-Dec-09
GE MTN	0.71%	\$ 11,800,000.00	\$ 11,801,951.42		13-Jan-05	15-Dec-09
MORGAN STANLEY MTN	1.22%	\$ 10,000,000.00	\$ 10,010,022.21		8-Dec-06	15-Jan-10
MORGAN STANLEY MTN	1.22%	\$ 10,000,000.00	\$ 10,000,000.00		17-Jan-07	15-Jan-10
BAC MTN	1.40%	\$ 10,000,000.00	\$ 9,975,537.81		4-Dec-07	12-Feb-10
WELLS FARGO	1.51%	\$ 5,000,000.00	\$ 4,991,226.32		19-Sep-07	18-Jun-10
WELLS FARGO MTN	1.48%	\$ 5,000,000.00	\$ 4,992,830.95		10-Oct-07	18-Jun-10
GE MTN	1.20%	\$ 13,700,000.00	\$ 13,700,810.30		16-Nov-05	21-Oct-10
JPMORGAN & CHASE & CO	1.81%	\$ 18,201,000.00	\$ 18,057,355.41		12-May-08	17-Jan-11
GE MTN	1.33%	\$ 12,500,000.00	\$ 12,462,806.80		23-Oct-07	28-Apr-11
GE MTN	1.34%	\$ 8,380,000.00	\$ 8,353,489.87		26-Oct-07	28-Apr-11
TOYOTA MTR CORP	5.50%	\$ 5,000,000.00	\$ 4,996,186.84		18-May-06	18-May-11
GOLDMAN SAC MTN	1.46%	\$ 12,830,000.00	\$ 12,770,488.41		28-Sep-07	5-Aug-11
MS TLGP	2.03%	\$ 5,000,000.00	\$ 4,996,396.56		22-Dec-08	22-Sep-11
GE MTN	1.01%	\$ 5,000,000.00	\$ 4,991,087.74		10-Sep-07	21-Nov-11
CITI TLG	2.96%	\$ 5,000,000.00	\$ 4,989,910.15		9-Dec-08	9-Dec-11
WFC TLG	3.04%	\$ 5,000,000.00	\$ 4,995,235.52		10-Dec-08	9-Dec-11
GE TLGP	1.91%	\$ 10,000,000.00	\$ 10,257,410.05		22-Dec-08	9-Dec-11
WELLS FARGO MTN	1.19%	\$ 10,000,000.00	\$ 10,000,000.00		24-Jan-07	24-Jan-12
USAA TLG	2.27%	\$ 10,000,000.00	\$ 9,992,872.73		30-Mar-09	30-Mar-12
CITI TLG	2.07%	\$ 10,000,000.00	\$ 10,015,121.04		2-Feb-09	30-Apr-12
GE MTN	2.29%	\$ 13,000,000.00	\$ 12,527,029.42		18-Mar-08	1-Nov-12
<b>SUBTOTAL CORPORATE BONDS AND NOTES</b>		<b>\$ 228,411,000.00</b>	<b>\$ 227,874,793.44</b>	<b>14.82%</b>		
FEDERATED MUTUAL FUND	0.55%	\$ 15,917,487.98	\$ 15,917,487.98		DAILY	DAILY
DREYFUS CASH MGMT	0.49%	\$ 19,174,190.40	\$ 19,174,190.40		DAILY	DAILY
<b>SUBTOTAL MONEY MARKET MUTUAL FUNDS</b>		<b>\$ 35,091,678.38</b>	<b>\$ 35,091,678.38</b>	<b>2.28%</b>		
CAMP	0.56%	\$ 3,525,579.97	\$ 3,525,579.97		DAILY	DAILY
CALTRUST SHORT-TERM	12.37%	\$ 31,210,867.36	\$ 31,210,867.36		DAILY	DAILY
CALTRUST MEDIUM-TERM	5.19%	\$ 23,309,325.93	\$ 23,309,325.93		DAILY	DAILY
LOCAL AGENCY INVESTMENT FUND	1.52%	\$ 467,157.12	\$ 467,157.12		DAILY	DAILY
<b>SUBTOTAL OTHER GOV'T POOLS AND JPA'S</b>		<b>\$ 58,512,930.38</b>	<b>\$ 58,512,930.38</b>	<b>3.81%</b>		
CASH IN BANK		\$ 77,955,413.99	\$ 77,955,413.99	5.07%	DAILY	DAILY
CHECKS AND WARRANTS IN TRANSIT		\$ 2,664,099.52	\$ 2,664,099.52	0.17%	DAILY	DAILY
CASH IN VAULT		\$ 73,447.32	\$ 73,447.32	0.00%	DAILY	DAILY
<b>TOTAL</b>		<b>\$ 1,543,173,691.09</b>	<b>\$ 1,537,408,461.09</b>	<b>100.01%</b>		

Securities Lending - Liabilities  
Loan Summary Report

Sec Lending - Sonoma County

As of: 6/30/2009

Loan	Cusip	Description	Settle Date	Term Date	Quantity	Rate	Current Price	Market Value	Contract Price	Contract Amount	Accumulated Reb/Prem	Adj.Collateral Value	% of Principal	Broker	Account
<b>CURRENCY: USD</b>															
<b>CASH</b>															
<b>UNMATCHED</b>															
042304001	31331XE40	FEDERAL FARM CR BKS CONSS.25 09 13 10 5.250 09	06/30/09		7,000,000	0.00	106.83	7,477,750	108.88	7,621,250	0	7,621,250	101.92%	CITIGROUP GLOBAL INC	0000338616
042316001	31331XE40	FEDERAL FARM CR BKS CONSS.25 09 13 10 5.250 09	06/30/09		1,000,000	0.00	106.83	1,068,250	108.88	1,088,750	0	1,088,750	101.92%	CITIGROUP GLOBAL INC	0000338616
041957001	313385HU3	FEDERAL HOME LOAN BANK DISCOUNT07 06 09 07/06/09	06/30/09		3,000,000	0.00	100.00	3,000,000	100.00	3,000,000	0	3,000,000	100.00%	BARCLAYS CAPITAL INC.	0000338616
042357001	313385KC9	FEDERAL HOME LOAN BANK DISCOUNT08 07 09 08/07/09	06/30/09		7,000,000	0.00	99.99	6,999,300	100.00	7,000,000	0	7,000,000	100.01%	UBS SECURITIES LLC	0000338616
013667001	313385KX3	FEDERAL HOME LOAN BANK DISCOUNT08 26 09 08/26/09	06/10/09		4,000,000	0.00	99.98	3,999,200	100.00	4,000,000	387	4,000,387	100.03%	CITIGROUP GLOBAL INC	0000338616
002082004	36962GS70	GENERAL ELEC CAP CORP MEDIUM10 21 10 10/21/10 10	06/02/09		13,630,000	0.00	98.23	13,389,345	100.00	13,630,000	0	13,630,000	101.80%	GOLDMAN SACHS & CO.	0000338616
003716001	38141EKS7	GOLDMAN SACHS GROUP INC MEDIUM08 05 11 08/05/11	06/03/09		2,614,000	0.00	95.97	2,508,734	98.00	2,561,720	0	2,561,720	102.11%	GOLDMAN SACHS & CO.	0000338616
034086003	38141EKS7	GOLDMAN SACHS GROUP INC MEDIUM08 05 11 08/05/11	06/24/09		3,028,000	0.00	95.97	2,906,062	98.00	2,967,440	0	2,967,440	102.11%	GOLDMAN SACHS & CO.	0000338616
972662002	61757UAA8	MORGAN STANLEY FDIC GTD TLGP2.9 12 01 10 2.900	05/27/09		10,000,000	0.00	103.05	10,305,067	106.00	10,600,000	0	10,600,000	102.86%	JP MORGAN SECS INC.	0000338616
028818001	912795S51	U S TREASURY BILLS11 19 09 11/19/09 11/19/09	06/22/09		23,000	0.00	99.90	22,977	100.00	23,000	1	23,001	100.10%	GOLDMAN SACHS & CO.	0000338616
917540001	912795S51	U S TREASURY BILLS11 19 09 11/19/09 11/19/09	04/16/09		15,077,000	0.00	99.90	15,061,923	100.00	15,077,000	812	15,077,812	100.11%	GOLDMAN SACHS & CO.	0000338616

Securities Lending - Liabilities  
Loan Summary Report

Sec Lending - Sonoma County

As of: 6/30/2009

Loan	Cusip	Description	Settle Date	Term Date	Quantity	Rate	Current Price	Market Value	Contract Price	Contract Amount	Accumulated Reb/Prem	Adj.Collateral Value	% of Principal	Broker	Account
CURRENCY: USD															
CASH															
UNMATCHED															
950346001	912795S51	U S TREASURY BILLS11 19 09 11/19/09 11/19/09	05/12/09		9,900,000	0.00	99.90	9,890,100	100.00	9,900,000	534	9,900,534	100.11%	GOLDMAN SACHS & CO.	0000338616
005296002	912795U33	U S TREASURY BILLS04 08 10 04/08/10 04/08/10	06/04/09		2,206,000	0.00	99.66	2,198,566	100.00	2,206,000	0	2,206,000	100.34%	MORGAN STANLEY & CO. INC	0000338616
032493001	912795U33	U S TREASURY BILLS04 08 10 04/08/10 04/08/10	06/24/09		64,000	0.00	99.66	63,784	100.00	64,000	0	64,000	100.34%	MORGAN STANLEY & CO. INC	0000338616
915919002	912795U33	U S TREASURY BILLS04 08 10 04/08/10 04/08/10	06/01/09		500,000	0.00	99.66	498,315	100.00	500,000	27	500,027	100.34%	GOLDMAN SACHS & CO.	0000338616
938440003	912795U33	U S TREASURY BILLS04 08 10 04/08/10 04/08/10	06/01/09		4,199,000	0.00	99.66	4,184,849	100.00	4,199,000	226	4,199,226	100.34%	GOLDMAN SACHS & CO.	0000338616
958660002	912795U33	U S TREASURY BILLS04 08 10 04/08/10 04/08/10	06/01/09		8,100,000	0.00	99.66	8,072,703	100.00	8,100,000	437	8,100,437	100.34%	GOLDMAN SACHS & CO.	0000338616
965218001	912795U33	U S TREASURY BILLS04 08 10 04/08/10 04/08/10	05/21/09		9,931,000	0.00	99.66	9,897,533	100.00	9,931,000	535	9,931,535	100.34%	GOLDMAN SACHS & CO.	0000338616
867922005	912828JC5	UNITED STATES TREAS NTS2.875 06 30 10 2.875 06	04/16/09		10,000,000	0.00	102.33	10,232,781	105.88	10,587,500	703	10,588,203	103.47%	BNP PARIBAS SEC CORP	0000338616
798927002	912833CW8	U S TREAS CPNS COMPONENTS SER A08 15 09 08/15/09	01/13/09		2,634,000	0.00	99.99	2,633,605	102.00	2,686,680	515	2,687,195	102.03%	CS SECURITIES(USA),LLC	0000338616
926661001	912833CW8	U S TREAS CPNS COMPONENTS SER A08 15 09 08/15/09	04/23/09		600,000	0.00	99.99	599,910	102.00	612,000	117	612,117	102.03%	CS SECURITIES(USA),LLC	0000338616
958888002	912833CY4	U S TREASURY NOTES STRIPPED08 15 10 08/15/10 08/	05/18/09		5,095,000	0.00	99.42	5,065,449	101.37	5,165,056	67	5,165,123	101.97%	CITIGROUP GLOBAL INC	0000338616

Securities Lending - Liabilities  
Loan Summary Report

Sec Lending - Sonoma County

As of: 6/30/2009

<u>Loan</u>	<u>Cusip</u>	<u>Description</u>	<u>Settle Date</u>	<u>Term Date</u>	<u>Quantity</u>	<u>Rate</u>	<u>Current Price</u>	<u>Market Value</u>	<u>Contract Price</u>	<u>Contract Amount</u>	<u>Accumulated Reb/Prem</u>	<u>Adj.Collateral Value</u>	<u>% of Principal</u>	<u>Broker</u>	<u>Account</u>
<b>CURRENCY: USD</b>															
<b>CASH</b>															
<b>UNMATCHED</b>															
879125002	912833DC1	U S TREAS NTS SEC STRIPPED08 15 12 08/15/12 08/1	03/17/09		985,000	0.00	94.64	932,184	95.50	940,675	59	940,734	100.92%	CS SECURITIES(USA),LLC	0000338616
965801001	912833JT8	U S TREASURY SEC STRIPPED08 15 15 08/15/15 08/15	05/21/09		6,000,000	0.00	82.84	4,970,625	84.75	5,085,000	0	5,085,000	102.30%	DEUTSCHE BANK SECS INC	0000338616
032439001	912833KF6	U S TREASURY STRIPPED COUPONS11 15 15 11/15/15 1	06/24/09		1,000,000	0.00	81.46	814,550	82.38	823,750	7	823,757	101.13%	CITIGROUP GLOBAL INC	0000338616
032443001	912833LK4	U S TREAS NTS SEC STRIPPED11 15 22 11/15/22 11/1	06/24/09		2,000,000	0.00	54.86	1,097,140	56.25	1,125,000	0	1,125,000	102.54%	CITIGROUP GLOBAL INC	0000338616
<b>Sub-Total for : CASH</b>					<b>129,586,000</b>			<b>127,890,702</b>		<b>129,494,821</b>	<b>4,427</b>	<b>129,499,248</b>	<b>101.26%</b>		
<b>US \$ Equivalent</b>								<b>127,890,702</b>		<b>129,494,821</b>	<b>4,427</b>	<b>129,499,248</b>	<b>101.26%</b>		
<b>Total for : USD</b>					<b>129,586,000</b>			<b>127,890,702</b>		<b>129,494,821</b>	<b>4,427</b>	<b>129,499,248</b>	<b>101.26%</b>		
<b>US \$ Equivalent</b>								<b>127,890,702</b>		<b>129,494,821</b>	<b>4,427</b>	<b>129,499,248</b>	<b>101.26%</b>		



**Securities Lending - Liabilities  
Loan Summary Report**

**Sec Lending - Sonoma County**

As of: 6/30/2009

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<u>US \$ Equivalent</u>	<u>Quantity</u>	<u>Market Value</u>	<u>Contract Amount</u>	<u>Adj. Collateral Value</u>	<u>Accumulated Reb/Prem</u>	<u>% of Principal</u>
	129,586,000	127,890,702	129,494,821	129,499,248	4,427	101.26%

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