

**QUARTERLY REPORT AND CERTIFICATION
OF THE COUNTY TREASURER
For Quarter Ending December 31, 2011**

The Government Code requires the County Treasurer to render a Quarterly Report to the County Administrator, the Board of Supervisors, the County Auditor, the Treasury Oversight Committee, and the participants of the Treasury Pool.

The Quarterly Report shall state compliance of the portfolio to the County Investment Policy and denote the ability of the pool to meet its pool's expenditures for the next six months, or provide an explanation as to why sufficient money shall or may not be available.

COMPLIANCE CERTIFICATION

I certify that the investments of the Sonoma County Investment Pool are in compliance with the County Investment Policy.

I further certify that the pool has sufficient cash flow available to meet all budgeted expenditure requirements for the next six months.

Donna Dunk
Treasurer
County of Sonoma

**SONOMA COUNTY POOLED INVESTMENT PROGRAM
For Quarter Ending December 31, 2011**

BEGINNING FUND BALANCE (10/01/2011)	\$1,319,155,124
ENDING FUND BALANCE	\$1,434,401,800
AVERAGE DAILY FUND BALANCE	\$1,334,068,767
TOTAL INTEREST EARNED (after fees)	\$2,955,646
INTEREST RATE (after fees)	0.879
INTEREST RATE (before fees)	1.000

TOTAL FUNDS MANAGED BY TREASURY

TOTAL TREASURY BALANCE (including deferred compensation, tobacco endowment, special TRAN investments, active bank accounts and money in transit)	\$1,697,160,433
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SONOMA COUNTY QUARTERLY INVESTMENT REPORT
Quarter Ending December 31, 2011

INVESTMENT POOL YIELD:

The yield during this quarter is 1.00% before fees and .879% after fees.

MARKET VALUE:

The market value of the portfolio as of December 31, 2011, is at 100.21% of cost. The market values are down from the last Quarterly Report. Market values were obtained from Sungard Financial Systems and Bloomberg.

REVERSE REPURCHASE AGREEMENTS:

The pool has no reverse repurchase agreements.

WEIGHTED AVERAGE MATURITY:

The weighted average days to maturity is 1,131 days.

Excluding SCEIP investments, the weighted average days to maturity is 964 days.

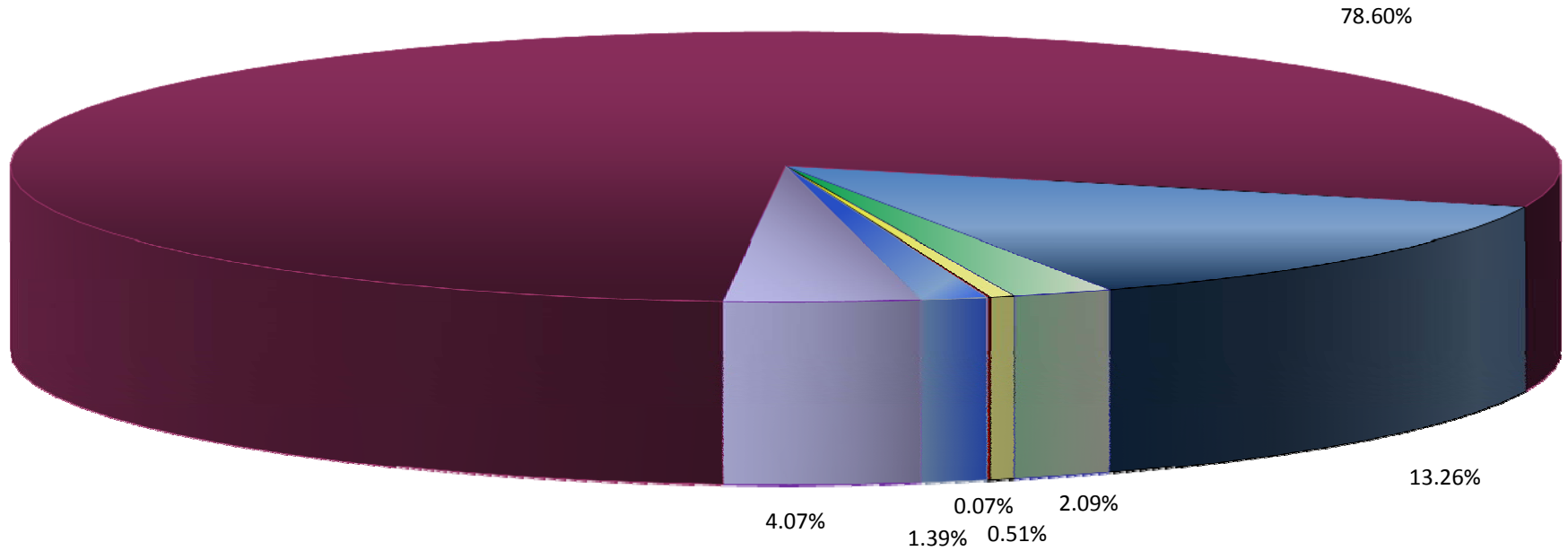
CHARTS:

- Chart 1:** The composition of the Investment Pool by the type of investment.
Chart 2: Interest earnings of the Sonoma County Investment Pool compared to FED FUNDS and Local Agency Investment Fund.

DETAILED LISTING OF INVESTMENTS:

A detailed listing of all investments for the Pooled Investment Fund is located at the end of this report.

SONOMA COUNTY'S POOLED INVESTMENTS AS OF 12/31/2011

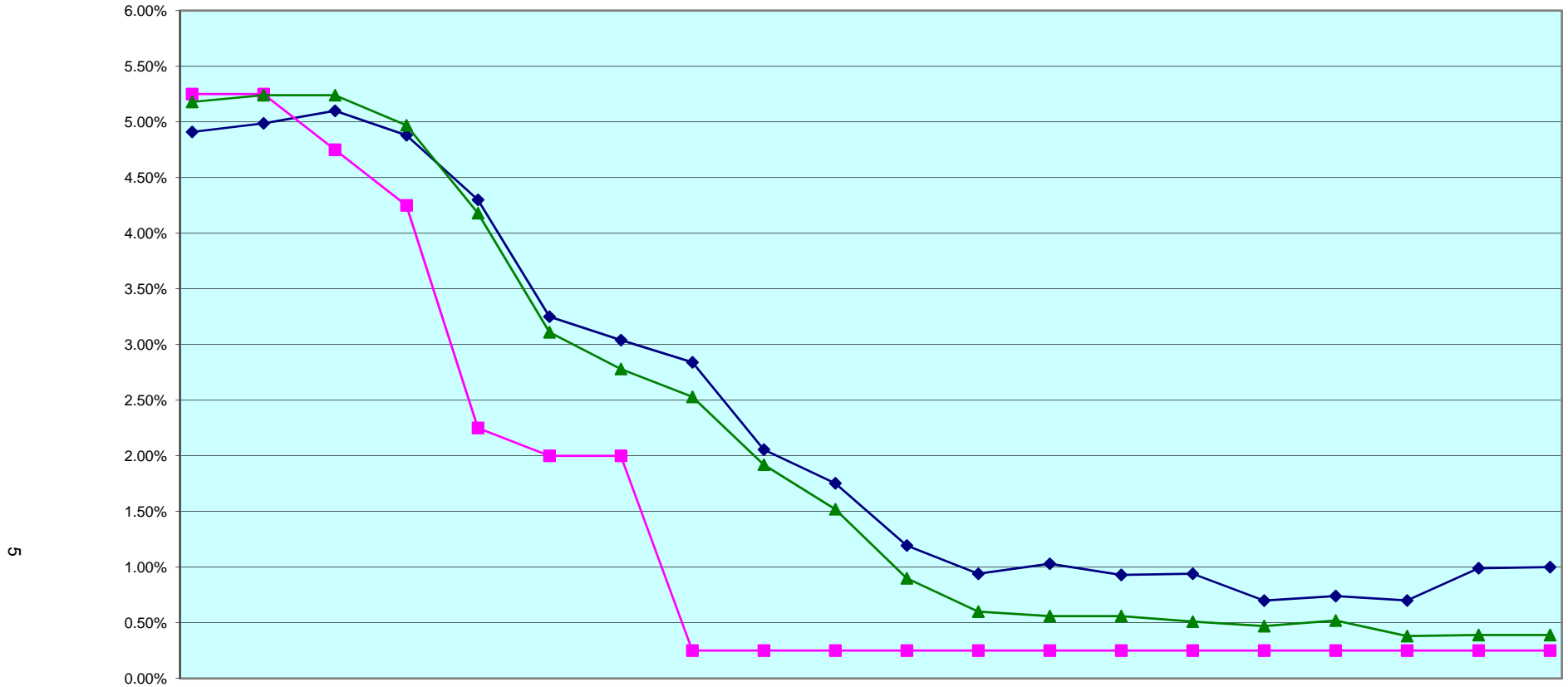


OTHER GOVERNMENT POOLS & JPA's 4.07%
CASH, CHECKS, AND WARRANTS 2.09%
CORPORATE BONDS AND NOTES 1.39%

OTHER GOVERNMENTS 78.60%
MONEY MARKET MUTUAL FUNDS 0.51%

TREASURY BILLS AND NOTES 13.26%
CERTIFICATES OF DEPOSIT 0.07%

SONOMA COUNTY TREASURER INVESTMENT POOL QUARTERLY YIELD COMPARISON



	Mar-07	Jun-07	Sep-07	Dec-07	Mar-08	Jun-08	Sep-08	Dec-08	Mar-09	Jun-09	Sep-09	Dec-09	Mar-10	Jun-10	Sep-10	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	
Pool	4.91%	4.99%	5.10%	4.88%	4.30%	3.25%	3.04%	2.84%	2.06%	1.75%	1.19%	0.94%	1.03%	0.93%	0.94%	0.70%	0.74%	0.70%	0.99%	1.00%	
Fed Fund	5.25%	5.25%	4.75%	4.25%	2.25%	2.00%	2.00%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
LAIF	5.18%	5.24%	5.24%	4.97%	4.18%	3.11%	2.78%	2.53%	1.92%	1.52%	0.90%	0.60%	0.56%	0.56%	0.51%	0.47%	0.52%	0.38%	0.39%	0.39%	

*This does not include special TRAN investments & deferred compensation
 Source: County of Sonoma, Office of the Auditor-Controller-Treasurer-Tax Collector

**SONOMA COUNTY POOLED INVESTMENTS
AS OF 12/31/2011**

BOOK VALUE

CHECKS AND WARRANTS IN TRANSIT	\$0
CASH IN VAULT	\$107,105
CASH IN BANK	\$29,803,482
TREASURY BILLS AND NOTES	\$190,252,216
BANKERS ACCEPTANCES	\$0
OTHER GOVERNMENTS	\$1,127,477,406
COMMERCIAL PAPER	\$0
CORPORATE BONDS AND NOTES	\$20,001,755
NEGOTIABLE CERTIFICATES OF DEPOSIT	\$1,000,000
OTHER GOVERNMENT POOLS AND JPA'S	\$58,427,454
MONEY MARKET MUTUAL FUNDS	\$7,332,382
TOTAL	\$1,434,401,800

**SONOMA COUNTY TREASURY POOLED INVESTMENT INVENTORY
AS OF DECEMBER 31, 2011**



Description	Maturity Date	Purchase Date	Coupon Rate	Trading Yield	Current Par / Shares	Current Book / Shares
TREASURY NOTES	01/15/2012	03/22/2011	1.12500	.21595	50,000,000.00	50,017,375.63
TREASURY NOTES	01/15/2012	04/08/2011	1.12500	.22073	15,000,000.00	15,005,177.86
TREASURY NOTES	02/15/2012	04/14/2011	1.37500	.20115	15,000,000.00	15,021,643.42
TREASURY NOTES	06/30/2012	03/24/2011	.62500	.36896	40,000,000.00	40,050,589.30
TREASURY NOTES	06/30/2012	12/14/2011	.62500	.05983	20,000,000.00	20,056,136.15
TREASURY NOTES	05/15/2013	04/15/2011	1.37500	.80641	10,000,000.00	10,076,995.73
TREASURY NOTES	05/31/2013	06/01/2011	.50000	.45673	40,000,000.00	40,024,297.95
SUBTOTAL TREASURY BILLS AND NOTES		13.26%			190,000,000.00	190,252,216.04
FEDERAL FARM CREDIT	02/13/2012	04/22/2010	.28655	.30305	10,000,000.00	9,999,837.61
FEDERAL FARM CREDIT	02/13/2012	04/23/2010	.28655	.31299	10,000,000.00	9,999,739.79
FEDERAL FARM CREDIT	02/13/2012	04/28/2010	.28655	.31319	10,000,000.00	9,999,737.80
FEDERAL HOME LOAN BANK	02/28/2012	08/27/2010	.25400	.31228	10,000,000.00	9,999,356.73
FEDERAL HOME LOAN BANK	05/18/2012	03/19/2010	1.12500	1.14206	10,000,000.00	9,999,371.94
FEDERAL FARM CREDIT	05/21/2012	01/13/2011	.28375	.26640	15,000,000.00	15,000,959.02
FEDERAL NATL MTG ASSOC.	06/22/2012	04/19/2010	1.25000	1.30308	10,000,000.00	9,997,541.01
AIRPORT NOTE	06/30/2012	09/01/2011	1.30000	1.30000	500,000.00	500,000.00
AIRPORT SERIES 2012	06/30/2012	10/27/2011	1.30000	1.30000	310,000.00	310,000.00
HRMS 2011-1	06/30/2012	07/01/2011	1.30000	1.30000	3,600,000.00	3,600,000.00
FEDERAL FARM CREDIT	10/12/2012	10/28/2010	.29630	.29619	10,000,000.00	10,000,007.95
FEDERAL HOME LOAN BANK	10/24/2012	10/27/2011	.26000	.26000	40,000,000.00	40,000,000.00
FEDERAL HOME LOAN BANK	12/05/2012	12/05/2011	.32000	.32000	10,000,000.00	10,000,000.00
FEDERAL FARM CREDIT	12/07/2012	10/29/2009	1.87500	1.88490	10,000,000.00	9,999,128.75
FEDERAL FARM CREDIT	01/25/2013	09/24/2010	.36333	.39128	9,140,000.00	9,137,412.10
FEDERAL FARM CREDIT	01/25/2013	12/08/2010	.36333	.38903	5,100,000.00	5,098,672.30
FEDERAL HOME LOAN BANK	03/20/2013	02/19/2010	1.62500	1.68593	10,000,000.00	9,992,817.04
FEDERAL HOME LOAN BANK	06/21/2013	04/08/2010	1.87500	1.96599	6,000,000.00	5,992,289.26
FEDERAL FARM CR BKS	06/25/2013	05/25/2010	1.37500	1.47900	10,000,000.00	9,985,022.90
FHLMC	09/06/2013	09/06/2011	.50000	.50000	10,000,000.00	10,000,000.00
FEDERAL NATL MTG ASSOC.	11/21/2013	11/29/2011	.60000	.61020	10,000,000.00	9,998,091.28
FEDERAL NATL MTG ASSOC.	11/25/2013	11/25/2011	.62500	.62752	5,000,000.00	4,999,762.65
FEDERAL HOME LOAN BANK	11/27/2013	11/14/2011	.37500	.42339	10,000,000.00	9,990,832.25
FEDERAL FARM CREDIT	12/23/2013	12/23/2010	1.30000	1.30614	5,000,000.00	4,999,407.12
FEDERAL NATL MTG ASSOC.	12/27/2013	12/27/2011	.55000	.55000	5,000,000.00	5,000,000.00
FEDERAL FARM CREDIT	01/24/2014	01/24/2011	1.39000	1.43272	10,760,000.00	10,750,747.01
FEDERAL FARM CREDIT	03/06/2014	09/06/2011	.61000	.61000	10,000,000.00	10,000,000.00
FEDERAL FARM CREDIT	03/06/2014	09/06/2011	.61000	.61000	10,000,000.00	10,000,000.00
FEDERAL FARM CREDIT	03/28/2014	03/28/2011	1.37500	1.44336	10,000,000.00	9,985,091.24
FEDERAL FARM CREDIT	03/28/2014	04/04/2011	1.37500	1.52123	10,000,000.00	9,968,115.26
FEDERAL FARM CREDIT	04/21/2014	08/31/2011	.19500	.26751	10,000,000.00	9,983,860.49
FEDERAL FARM CREDIT	04/25/2014	04/25/2011	1.62000	1.65431	10,000,000.00	9,992,290.15
FEDERAL FARM CREDIT	06/06/2014	06/06/2011	1.18000	1.18000	15,000,000.00	15,000,000.00
FEDERAL FARM CREDIT	06/06/2014	06/06/2011	1.18000	1.18000	15,000,000.00	15,000,000.00
FEDERAL FARM CREDIT	06/12/2014	12/12/2011	.69000	.69000	25,000,000.00	25,000,000.00
FEDERAL FARM CREDIT	06/13/2014	06/13/2011	1.05000	1.05000	6,750,000.00	6,750,000.00
FEDERAL NATL MTG ASSOC.	08/15/2014	08/15/2011	1.10000	1.10000	5,000,000.00	5,000,000.00
SCEIP 2009A-5	09/02/2014	08/03/2009	3.00000	3.00000	1,807.52	1,807.52
SCEIP 2009B-5	09/02/2014	09/01/2009	3.00000	3.00000	5,782.56	5,782.56
FEDERAL FARM CREDIT	09/15/2014	12/15/2011	.70000	.70000	5,000,000.00	5,000,000.00
FHLMC	10/06/2014	11/09/2011	.50000	.53468	5,000,000.00	4,997,541.20
FEDERAL FARM CREDIT	10/17/2014	10/17/2011	.73000	.73000	5,000,000.00	5,000,000.00
FEDERAL FARM CREDIT	10/24/2014	10/24/2011	.90000	.90000	5,000,000.00	5,000,000.00
FEDERAL NATL MTG ASSOC.	11/03/2014	08/03/2011	1.25000	1.26118	10,000,000.00	9,996,944.86
FEDERAL FARM CREDIT	11/21/2014	11/21/2011	.73000	.73844	10,000,000.00	9,997,593.52
FEDERAL NATL MTG ASSOC.	11/21/2014	11/21/2011	.81000	.81845	5,000,000.00	4,998,796.77

**SONOMA COUNTY TREASURY POOLED INVESTMENT INVENTORY
AS OF DECEMBER 31, 2011**



Description	Maturity Date	Purchase Date	Coupon Rate	Trading Yield	Current Par / Shares	Current Book / Shares
FHLMC	11/25/2014	10/06/2011	.75000	.76104	5,000,000.00	4,998,429.06
FEDERAL NATL MTG ASSOC.	12/05/2014	12/05/2011	1.00000	1.00339	10,000,000.00	9,999,024.64
FEDERAL FARM CREDIT	12/22/2014	12/22/2011	.77000	.77845	10,000,000.00	9,997,522.81
FEDERAL FARM CREDIT	12/22/2014	12/22/2011	.77000	.77000	5,000,000.00	5,000,000.00
FEDERAL NATL MTG ASSOC.	12/23/2014	12/23/2011	.82500	.82500	5,000,000.00	5,000,000.00
FEDERAL NATL MTG ASSOC.	12/29/2014	12/29/2011	.90000	.90000	5,000,000.00	5,000,000.00
FHLMC	12/29/2014	06/29/2011	1.25000	1.25000	15,000,000.00	15,000,000.00
FEDERAL NATL MTG ASSOC.	12/30/2014	06/30/2011	1.25000	1.25000	8,950,000.00	8,950,000.00
FEDERAL HOME LOAN BANK	01/05/2015	07/05/2011	1.40000	1.40000	10,000,000.00	10,000,000.00
FEDERAL NATL MTG ASSOC.	01/26/2015	10/26/2011	1.00000	1.00000	5,000,000.00	5,000,000.00
FEDERAL HOME LOAN BANK	02/02/2015	02/10/2011	2.00000	2.17139	5,110,000.00	5,084,214.39
FHLMC	02/23/2015	08/23/2011	.87500	.87500	20,000,000.00	20,000,000.00
FEDERAL FARM CREDIT	03/30/2015	12/30/2011	.81000	.81000	10,000,000.00	10,000,000.00
FHLMC	06/16/2015	09/16/2011	1.00000	1.00000	20,000,000.00	20,000,000.00
FEDERAL FARM CREDIT	06/22/2015	12/22/2011	.93000	.93000	10,000,000.00	10,000,000.00
FEDERAL FARM CREDIT	06/29/2015	06/29/2011	1.60000	1.60000	15,000,000.00	15,000,000.00
FHLMC	09/01/2015	09/01/2011	1.50000	1.50000	5,000,000.00	5,000,000.00
SCEIP 2009C-5	09/02/2015	11/02/2009	3.00000	3.00000	24,564.59	24,564.59
SCEIP 2009D-5	09/02/2015	12/01/2009	3.00000	3.00000	2,610.26	2,610.26
SCEIP 2010A-5	09/02/2015	01/04/2010	3.00000	3.00000	14,111.78	14,111.78
SCEIP 2010B-5	09/02/2015	03/01/2010	3.00000	3.00000	58,182.37	58,182.37
SCEIP 2010C-5	09/02/2015	04/01/2010	3.00000	3.00000	13,743.00	13,743.00
SCEIP 2010D-5	09/02/2015	06/30/2010	3.00000	3.00000	4,180.84	4,180.84
FEDERAL NATL MTG ASSOC.	09/14/2015	09/14/2011	1.00000	1.00511	10,000,000.00	9,998,149.22
FEDERAL HOME LOAN BANK	10/15/2015	10/15/2010	1.00000	1.00000	12,075,000.00	12,075,000.00
FEDERAL FARM CREDIT	10/19/2015	10/19/2011	1.29000	1.29000	5,000,000.00	5,000,000.00
FEDERAL FARM CREDIT	11/02/2015	11/02/2011	1.17000	1.19568	10,000,000.00	9,990,410.67
FEDERAL NATL MTG ASSOC.	11/04/2015	11/04/2011	1.30000	1.30000	10,000,000.00	10,000,000.00
FEDERAL FARM CREDIT	11/23/2015	11/23/2010	2.00000	2.00000	5,000,000.00	5,000,000.00
FEDERAL NATL MTG ASSOC.	12/28/2015	09/28/2011	1.05000	1.05000	10,000,000.00	10,000,000.00
FEDERAL NATL MTG ASSOC.	02/09/2016	11/09/2011	1.50000	1.50000	5,000,000.00	5,000,000.00
FEDERAL NATL MTG ASSOC.	02/09/2016	11/09/2011	1.50000	1.50000	10,000,000.00	10,000,000.00
FEDERAL FARM CREDIT	02/10/2016	12/07/2011	1.24000	1.25856	10,000,000.00	10,001,922.87
FEDERAL FARM CREDIT	04/20/2016	04/20/2011	.35485	.35995	10,000,000.00	9,997,850.30
FEDERAL FARM CREDIT	05/09/2016	11/17/2011	1.32000	1.35462	12,300,000.00	12,285,665.80
FEDERAL FARM CREDIT	06/13/2016	12/13/2011	1.35000	1.35000	5,000,000.00	5,000,000.00
FEDERAL NATL MTG ASSOC.	06/14/2016	12/14/2011	1.50000	1.50000	17,000,000.00	17,000,000.00
FHLMC	06/14/2016	12/14/2011	1.25000	1.25000	5,000,000.00	5,000,000.00
FEDERAL NATL MTG ASSOC.	06/29/2016	06/29/2011	1.50000	1.50000	20,000,000.00	20,000,000.00
FHLMC	07/18/2016	07/18/2011	2.12500	2.12500	20,000,000.00	20,000,000.00
FEDERAL NATL MTG ASSOC.	07/19/2016	07/28/2011	1.25000	1.25000	12,024,000.00	12,027,757.50
FEDERAL NATL MTG ASSOC.	07/20/2016	07/20/2011	2.00000	2.00000	19,750,000.00	19,750,000.00
FEDERAL NATL MTG ASSOC.	07/27/2016	07/27/2011	2.15000	2.15000	15,000,000.00	15,000,000.00
FEDERAL HOME LOAN BANK	08/15/2016	08/15/2011	2.00000	2.00000	5,000,000.00	5,000,000.00
FEDERAL HOME LOAN BANK	08/15/2016	08/15/2011	2.00000	2.00000	5,000,000.00	5,000,000.00
FHLMC	08/24/2016	08/24/2011	1.50000	1.50000	15,000,000.00	15,000,000.00
FHLMC	08/24/2016	08/24/2011	1.80000	1.80000	10,000,000.00	10,000,000.00
FHLMC	08/25/2016	08/25/2011	1.25000	1.25000	12,540,000.00	12,540,000.00
FEDERAL NATL MTG ASSOC.	09/14/2016	09/14/2011	1.00000	1.00000	20,000,000.00	20,000,000.00
FEDERAL HOME LOAN BANK	09/15/2016	09/15/2011	1.00000	1.00000	5,000,000.00	5,000,000.00
FEDERAL NATL MTG ASSOC.	09/20/2016	09/20/2011	1.50000	1.50000	8,115,000.00	8,115,000.00
FEDERAL HOME LOAN BANK	09/21/2016	09/21/2011	1.00000	1.00000	10,000,000.00	10,000,000.00
FEDERAL NATL MTG ASSOC.	09/26/2016	09/26/2011	1.32000	1.32000	15,000,000.00	15,000,000.00
FEDERAL NATL MTG ASSOC.	09/30/2016	09/30/2011	1.50000	1.50000	10,000,000.00	10,000,000.00
FHLMC	10/19/2016	10/19/2011	1.50000	1.50000	10,000,000.00	10,000,000.00

**SONOMA COUNTY TREASURY POOLED INVESTMENT INVENTORY
AS OF DECEMBER 31, 2011**



Description	Maturity Date	Purchase Date	Coupon Rate	Trading Yield	Current Par / Shares	Current Book / Shares
FEDERAL NATL MTG ASSOC.	10/24/2016	10/24/2011	1.70000	1.70000	15,000,000.00	15,000,000.00
FEDERAL NATL MTG ASSOC.	10/25/2016	10/25/2011	1.50000	1.50000	10,000,000.00	10,000,000.00
FEDERAL NATL MTG ASSOC.	10/26/2016	10/26/2011	1.25000	1.25000	5,000,000.00	5,000,000.00
FEDERAL NATL MTG ASSOC.	10/26/2016	10/26/2011	1.25000	1.25000	15,325,000.00	15,325,000.00
FEDERAL NATL MTG ASSOC.	10/26/2016	10/26/2011	1.25000	1.25000	10,000,000.00	10,000,000.00
FHLMC	10/26/2016	10/26/2011	1.50000	1.50000	10,000,000.00	10,000,000.00
FHLMC	10/26/2016	10/26/2011	1.00000	1.00000	5,000,000.00	5,000,000.00
FEDERAL NATL MTG ASSOC.	10/28/2016	10/28/2011	1.37500	1.37500	10,000,000.00	10,000,000.00
FEDERAL NATL MTG ASSOC.	11/23/2016	11/23/2011	1.25000	1.25000	10,000,000.00	10,000,000.00
FEDERAL NATL MTG ASSOC.	11/23/2016	11/23/2011	1.12500	1.12500	10,000,000.00	10,000,000.00
FEDERAL NATL MTG ASSOC.	11/28/2016	11/28/2011	1.25000	1.25000	10,500,000.00	10,500,000.00
FEDERAL NATL MTG ASSOC.	11/28/2016	11/28/2011	1.25000	1.25000	10,000,000.00	10,000,000.00
FEDERAL NATL MTG ASSOC.	12/21/2016	12/21/2011	1.65000	1.65000	13,780,000.00	13,780,000.00
FEDERAL NATL MTG ASSOC.	12/28/2016	12/28/2011	1.25000	1.25000	15,000,000.00	15,000,000.00
FEDERAL NATL MTG ASSOC.	12/28/2016	12/28/2011	1.12500	1.12500	5,000,000.00	5,000,000.00
SCEIP 2009A-10	09/02/2019	07/01/2009	3.00000	3.00000	112,694.80	112,694.80
SCEIP 2009B-10	09/02/2019	08/03/2009	3.00000	3.00000	136,863.25	136,863.25
SCEIP 2009C-10	09/02/2019	09/01/2009	3.00000	3.00000	91,451.35	91,451.35
SCEIP 2009D-10	09/02/2019	10/01/2009	3.00000	3.00000	826,996.87	826,996.87
SCEIP 2009E-10	09/02/2020	11/02/2009	3.00000	3.00000	127,628.87	127,628.87
SCEIP 2009F-10	09/02/2020	12/01/2009	3.00000	3.00000	126,513.90	126,513.90
SCEIP 2010A-10	09/02/2020	01/04/2010	3.00000	3.00000	224,059.46	224,059.46
SCEIP 2010B-10	09/02/2020	02/01/2010	3.00000	3.00000	99,521.93	99,521.93
SCEIP 2010C-10	09/02/2020	03/01/2010	3.00000	3.00000	181,607.39	181,607.39
SCEIP 2010D-10	09/02/2020	04/01/2010	3.00000	3.00000	110,120.86	110,120.86
SCEIP 2010E-10	09/02/2020	05/03/2010	3.00000	3.00000	57,945.37	57,945.37
SCEIP 2010F-10	09/02/2020	06/01/2010	3.00000	3.00000	195,388.00	195,388.00
SCEIP 2010G-10	09/02/2020	06/30/2010	3.00000	3.00000	172,131.28	172,131.28
SCEIP 2010H-10	09/02/2020	08/02/2010	3.00000	3.00000	228,596.17	228,596.17
SCEIP 2010I-10	09/02/2020	09/01/2010	3.00000	3.00000	292,265.80	292,265.80
SCEIP 2010J-10	09/02/2021	10/01/2010	3.00000	3.00000	106,419.69	106,419.69
SCEIP 2010L-10	09/02/2021	12/01/2010	3.00000	3.00000	330,824.06	330,824.06
SCEIP 2011A-10	09/02/2021	01/03/2011	3.00000	3.00000	45,796.34	45,796.34
SCEIP 2011B-10	09/02/2021	02/01/2011	3.00000	3.00000	107,980.31	107,980.31
SCEIP 2011C-10	09/02/2021	03/01/2011	3.00000	3.00000	89,101.75	89,101.75
SCEIP 2011D-10	09/02/2021	04/01/2011	3.00000	3.00000	286,402.23	286,402.23
SCEIP 2011E-10	09/02/2021	05/02/2011	3.00000	3.00000	134,479.00	134,479.00
SCEIP 2011F-10	09/02/2021	06/01/2011	3.00000	3.00000	173,738.50	173,738.50
SCEIP 2011G-10	09/02/2021	06/30/2011	3.00000	3.00000	88,130.66	88,130.66
SCEIP 2011H-10	09/02/2021	08/01/2011	3.00000	3.00000	275,225.89	275,225.89
SCEIP 2011I-10	09/02/2021	09/01/2011	3.00000	3.00000	208,199.67	208,199.67
SCEIP 2010K-10	09/21/2021	11/01/2010	3.00000	3.00000	135,119.50	135,119.50
SCEIP 2011J-10	09/02/2022	10/03/2011	3.00000	3.00000	30,795.61	30,795.61
SCEIP 2011K-10	09/02/2022	11/01/2011	3.00000	3.00000	124,852.30	124,852.30
SCEIP 2011L-10	09/02/2022	12/01/2011	3.00000	3.00000	29,436.45	29,436.45
SCEIP 2009B-20	09/02/2029	06/01/2009	3.00000	3.00000	222,209.63	222,209.63
SCEIP 2009C-20	09/02/2029	07/01/2009	3.00000	3.00000	321,038.61	321,038.61
SCEIP 2009D-20	09/02/2029	08/03/2009	3.00000	3.00000	742,917.40	742,917.40
SCEIP 2009E-20	09/02/2029	09/01/2009	3.00000	3.00000	3,456,026.86	3,456,026.86
SCEIP 2009F-20	09/02/2029	10/01/2009	3.00000	3.00000	1,438,566.78	1,438,566.78
SCEIP 2009G-20	09/02/2030	11/02/2009	3.00000	3.00000	1,474,456.77	1,474,456.77
SCEIP 2009H-20	09/02/2030	12/01/2009	3.00000	3.00000	2,334,429.60	2,334,429.60
SCEIP 2010A-20	09/02/2030	01/04/2010	3.00000	3.00000	2,600,605.30	2,600,605.30
SCEIP 2010B-20	09/02/2030	02/01/2010	3.00000	3.00000	1,907,700.84	1,907,700.84
SCEIP 2010C-20	09/02/2030	03/01/2010	3.00000	3.00000	1,788,129.06	1,788,129.06

**SONOMA COUNTY TREASURY POOLED INVESTMENT INVENTORY
AS OF DECEMBER 31, 2011**



Description	Maturity Date	Purchase Date	Coupon Rate	Trading Yield	Current Par / Shares	Current Book / Shares
SCEIP 2010D-20	09/02/2030	04/01/2010	3.00000	3.00000	1,944,735.78	1,944,735.78
SCEIP 2010E-20	09/02/2030	05/03/2010	3.00000	3.00000	1,475,955.95	1,475,955.95
SCEIP 2010F-20	09/02/2030	06/01/2010	3.00000	3.00000	1,809,427.04	1,809,427.04
SCEIP 2010G-20	09/02/2030	06/30/2010	3.00000	3.00000	1,575,351.95	1,575,351.95
SCEIP 2010H-20	09/02/2030	08/02/2010	3.00000	3.00000	1,798,373.82	1,798,373.82
SCEIP 2010I-20	09/02/2030	09/01/2010	3.00000	3.00000	1,469,165.34	1,469,165.34
SCEIP 2010J-20	09/02/2031	10/01/2010	3.00000	3.00000	933,447.47	933,447.47
SCEIP 2010K-20	09/02/2031	11/01/2010	3.00000	3.00000	1,290,013.08	1,290,013.08
SCEIP 2010L-20	09/02/2031	12/01/2010	3.00000	3.00000	1,529,847.80	1,529,847.80
SCEIP 2011A-20	09/02/2031	01/03/2011	3.00000	3.00000	1,220,966.59	1,220,966.59
SCEIP 2011B-20	09/02/2031	02/01/2011	3.00000	3.00000	1,229,105.21	1,229,105.21
SCEIP 2011C-20	09/02/2031	03/01/2011	3.00000	3.00000	1,059,288.30	1,059,288.30
SCEIP 2011D-20	09/02/2031	04/01/2011	3.00000	3.00000	1,331,910.45	1,331,910.45
SCEIP 2011E-20	09/02/2031	05/02/2011	3.00000	3.00000	754,841.22	754,841.22
SCEIP 2011F-20	09/02/2031	06/01/2011	3.00000	3.00000	718,044.50	718,044.50
SCEIP 2011G-20	09/02/2031	06/30/2011	3.00000	3.00000	1,338,665.01	1,338,665.01
SUBTOTAL OTHER GOVERNMENTS		78.60%			1,127,669,490.54	1,127,477,405.80
WELLS FARGO MTN	01/24/2012	01/24/2007	.50556	.50556	10,000,000.00	10,000,000.00
CITI TLG	04/30/2012	02/02/2009	2.12500	2.07001	10,000,000.00	10,001,754.86
SUBTOTAL CORPORATE NOTES AND BONDS		1.39%			20,000,000.00	20,001,754.86
FEDERATED MUTUAL FUND	07/01/2012	09/30/2011	.18433	.18433	2,537,352.67	2,537,352.67
DREYFUS CASH MGMT	01/01/2012	06/28/1999	.04996	.04996	1,250,451.82	1,250,451.82
CAMP	01/01/2012	07/08/2002	.16001	.16001	3,544,577.40	3,544,577.40
SUBTOTAL MONEY MARKET MUTUAL FUNDS		0.51%			7,332,381.89	7,332,381.89
CALTRUST SHORT-TERM	01/01/2012	02/13/2003	.54398	.54398	0.00	0.00
CALTRUST MEDIUM-TERM	01/01/2012	11/01/2005	.40402	.40402	0.00	0.00
CAL TRUST MMMF	01/01/2012	08/28/2009	.08500	.08500	33,427,703.00	33,427,703.00
LOCAL AGENCY INVESTMENT FUND	01/01/2012	11/04/2002	.37965	.37965	24,999,750.97	24,999,750.97
SUBTOTAL GOVERNMENT POOLS AND JPA'S		4.07%			58,427,453.97	58,427,453.97
NORTH COAST BANK	05/31/2012	11/18/2010	.72000	.72000	1,000,000.00	1,000,000.00
SUBTOTAL CERTIFICATE OF DEPOSIT		0.07%			1,000,000.00	1,000,000.00
CASH IN BANK		2.08%			29,803,482.17	29,803,482.17
CHECK AND WARRANTS IN TRANSIT		0.00%			0.00	0.00
CASH IN VAULT		0.01%			107,104.78	107,104.78
GRAND TOTAL		100%			1,434,339,913.35	1,434,401,799.51