

Clerk of the Board Use Only	
Meeting Date	Held Until
/ /	/ /
Agenda Item No:	Agenda
Item No:	

**COUNTY OF SONOMA
AGENDA ITEM
SUMMARY REPORT**

Department: Auditor-Controller / Treasurer-Tax Collector		() 4/5 Vote Required	
Contact: Randy Osborn	Phone: (707) 565-3292	Board Date: 9/01/09	Deadline for Board Action: 9/01/09

AGENDA SHORT TITLE:

Fiscal Year 2009-10 Tax Rates

REQUESTED BOARD ACTION:

Concurrent Resolution of the Board of Supervisors and all Public Entities governed by the Board of Supervisors of the County of Sonoma setting the Fiscal Year 2009-10 tax rates for all debt service funds within its jurisdiction.

Resolution of the Board of Supervisors, County of Sonoma, setting the Fiscal Year 2009-10 unitary, operating non-unitary, and railroad unitary tax rate for voter approved indebtedness.

Resolution of the Board of Directors of the Sonoma Valley County Sanitation District setting the fiscal Year 2009-10 tax rates for all debt service funds within its jurisdiction.

CURRENT FISCAL YEAR FINANCIAL IMPACT

<u>EXPENDITURES</u>		<u>ADD'L FUNDS REQUIRING BOARD APPROVAL</u>	
Estimated Cost	\$	Contingencies	\$
		(Fund Name:)	
Amount Budgeted	\$	Unanticipated Revenue	\$
		(Source:)	
Other Avail Approp	\$	Other Transfer(s)	\$
(Explain below)		(Source:)	_____
Additional Requested:	\$	Add'l Funds Requested:	\$

Explanation (if required):

Prior Board Action(s):
Each and every year, the Board sets the tax rates for debt service funds and the unitary, operating non-unitary, and railroad unitary tax roll.

Alternatives - Results of Non-Approval:

Noncompliance with Section 29100 of the Government Code, State of California. In addition, insufficient funds will be generated to meet annual debt requirements.

Background:

Each year, on or before the first business day of September, the Board sets Tax Rates for Debt Service Funds within Special Districts governed by the Board of Directors (Sonoma County Water Agency and Sanitation Zones, Russian River and Sonoma Valley County Sanitation Districts), Special Districts governed by Local Boards and applicable School Districts. These rates shall produce an amount determined to cover annual bond and pre-Proposition 13 voter-approved indebtedness requirements. Occasionally, the rates will fluctuate based on increasing principal and interest payments, changes to assessed values and adjustments to reserve requirements. In order to keep the Tax Rates from fluctuating significantly, fund balance may be utilized over future periods.

In the case of multi-county School Districts, the Board of Supervisors adopts the rates equivalent to those approved by the Board of Supervisors of the governing counties. Tax Rates from these counties are unavailable at this time. Approval of this resolution package will set Tax Rates equivalent to those approved by the governing bodies.

The unitary debt service tax rate is calculated by the Auditor-Controller based on an average of all the debt service rates for the unitary, operating non-unitary, and railroad unitary (utility) tax roll, as required by Section 100 of the Revenue and Taxation Code. The debt service burden is distributed equally between the utility companies.

Requested Board Actions:

Approve Concurrent Resolution of the Board of Supervisors and all Public Entities governed by the Board of Supervisors of the County of Sonoma setting the Fiscal Year 2009-10 tax rates for all debt service funds within its jurisdiction

Approve Resolution of the Board of Supervisors, County of Sonoma, setting the Fiscal Year 2009-10 unitary, operating non-unitary, and railroad unitary tax rate for voter approved indebtedness.

Approve Resolution of the Board of Directors of the Sonoma Valley County Sanitation District setting the Fiscal Year 2009-10 tax rates for all debt service funds within its jurisdiction.

Attachments: Resolutions and Exhibit "A"

On File With Clerk:

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Board Action (If other than "Requested")

Vote:

