

County Of Sonoma Agenda Item Summary Report

Clerk of the Board Use Only
Meeting Date Held Until
 / / / /
Agenda Item No: Agenda Item No:

Department: County Administrator's Office

4/5 Vote Not Required

Contact:
Chris Thomas

Phone:
(707) 565-2431

Board Date:
8/11/2009

Deadline for Board Action:
8/11/2009

AGENDA SHORT TITLE: FY 2008-09 Year-end Financial Summary and FY 2009-10 Budget Update.

REQUESTED BOARD ACTION: Direction to staff regarding consolidated adjustments to the FY 2009-10 Final Budget and possible direction with respect to position restorations in the FY 2009-10 budget.

CURRENT FISCAL YEAR FINANCIAL IMPACT - None.

Explanation (if required): None.

Prior Board Action: June 16, 2009 -- Board approved the FY 2009-10 Final Budget with estimates for beginning fund balance, property tax and other revenues. Direction was given to staff with respect to potential restorations should certain cost savings measures be realized.

Alternatives – Results of Non-Approval: None.

Background: When the Board approved the FY 2009-10 Final Budget on June 16, 2009, it was based upon an estimate of available beginning General Fund balance and various estimates for certain key revenues. After the books close each year, the actual available fund balance is calculated. The County Assessor has completed the year's property assessment valuations and thus we have a better estimate of the anticipated property tax revenues. We also have updated estimates for sales tax related revenues. In addition, the State Budget has been adjusted, in an attempt to address their fiscal imbalance, and we have some information on impacts to Sonoma County finances from those actions.

Staff will provide the Board with a brief update on FY 2009-10 beginning fund balance and the key revenues above and the state budget impacts and seek the Board's general direction for a set of consolidated adjustments to be brought for your action on September 1, 2009.

As the Board will recall, you also provided staff with direction on more than \$4 million in restorations to budget cuts for FY 09-10 in the event that certain savings measures could be implemented pending agreement with employee organizations. At this writing, agreement has not been secured with all employee organizations and thus those savings have not been achieved. Given that many of the budget cuts involved positions that will be laid off on or about August 15, 2009, we will be prepared to report on the status of agreements at your August 11, 2009 meeting and, in the event there are some savings achieved, confirm your direction to move forward with some or all of the previously identified restorations.

Attachments: None.

On File With Clerk: None.

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Board Action (If other than "Requested")

Vote: