

**COUNTY OF SONOMA  
AGENDA ITEM  
SUMMARY REPORT**

**Clerk of the Board Use Only**  
**Meeting Date** / / **Held Until** / /  
**Agenda Item No:** \_\_\_\_\_ **Agenda Item No:** \_\_\_\_\_

**Department:** Auditor-Controller-Treasurer-Tax Collector

**4/5 Vote Required**

**Contact:**  
Angela McWilliams

**Phone:**  
(707) 565-3234

**Board Date:**  
8/11/09

**Deadline for Board Action:**

**AGENDA SHORT TITLE:**

Modification of Sonoma County Treasury Oversight Committee

**REQUESTED BOARD ACTION:**

A Resolution of the County of Sonoma redefining the Membership and Appointments of the Sonoma County Treasury Oversight Committee

**CURRENT FISCAL YEAR FINANCIAL IMPACT**

**EXPENDITURES**

**Estimated Cost** \$

**Amount Budgeted** \$

**Other Avail Approp.** \$  
(Explain below)

**Additional Requested:** \$

**Explanation (if required):**

**ADD'L FUNDS REQUIRING BOARD**

**Contingencies** \$  
(Fund Name:)

**Unanticipated Revenue** \$  
(Source:)

**Other Transfer(s)** \$  
(Source:)

**Add'l Funds Requested:** \$

**Prior Board Action(s):** Board established Committee on October 8, 1996 (Resolution 96-1362) and appointed members on November 5, 1996 (Resolution 96-1143). The Committee Membership was redefined and a member of the public was appointed on May 16, 2001 (Resolution 01-0570 & 01-0571).

**Alternatives - Results of Non-Approval:** Membership of the Committee will remain the same and problems of a quorum will continue

**Background:**

In October 1996, the Board of Supervisors established the Sonoma County Treasury Oversight Committee in accordance with Section 27131 of the Government code. Since that time, this committee is no longer a requirement per Section 27131. In recognition of the Pool Participants interests served, the County has chosen to continue with the Committee. The Committee has assisted the Treasurer's Office in reviewing and auditing the investment policies and practices of the County's Pooled Investment Portfolio.

The Committee consists of 6 members:

- 1) a representative appointed by the County Board of Supervisors
- 2) the Sonoma County Auditor-Controller-Treasurer-Tax Collector
- 3) the Sonoma County Superintendent of Schools
- 4) the Chairperson of the Sonoma County Retirement Board
- 5) the Assistant Superintendent of Business of the Santa Rosa City Schools
- 6) the Sonoma County Administrator

The current structure has created problems forming a quorum and consistency of membership. Therefore the Auditor-Controller-Treasurer-Tax Collector's office is recommending two changes to the Committee, which County Counsel has reviewed and confirmed that they conform to the statutory requirements. They are:

- a) Replace the Chairperson from the Sonoma County Retirement Board with a Representative of the Sonoma County Retirement Board
- b) Replace the Assistant Superintendent of Business for the Santa Rosa City Schools with a Representative of the School Districts and Community College Districts.

This is an administrative change and all parties have been notified.

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A Resolution of the County of Sonoma redefining the Membership and Appointments of the Sonoma County Treasury Oversight Committee

**Attachments:** Resolution of the Board of Supervisors redefining Membership and Appointment

**On File With Clerk:**

**CLERK OF THE BOARD USE ONLY**

**Board Action** (If other than "Requested")

**Vote:**