

Sonoma County Administration Building,
Santa Rosa, California

DATE _____

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SONOMA, STATE OF CALIFORNIA, AUTHORIZING THE RENEWAL OF COUNTY OF SONOMA DELINQUENT TAX ANTICIPATION NOTE SERIES 1999-1, 2000-1, 2001-1, 2002-1, 2003-1, 2004-1, 2005-1, 2006-01, 2007-1, AND 2008-1 IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$3,000, \$12,800, \$25,800, \$64,700, \$97,400, \$246,000, \$579,400, \$1,219,700, \$3,649,400 AND \$9,177,200 RESPECTIVELY, AND AUTHORIZING THE ISSUANCE OF COUNTY OF SONOMA 2009-1 DELINQUENT TAX ANTICIPATION NOTE IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$29,435,600.

WHEREAS, in Resolution No. 93-0954 this Board of Supervisors approved use of the alternative method of property tax allocation specified in Revenue and Taxation Code sections 4701 et seq. (hereinafter referred to as the "Alternate Method"); and

WHEREAS, in Resolution No. 08-0682 the Board of Supervisors authorized the renewal of Series 1998-1, Series 1999-1, Series 2000-1, Series 2001-1, Series 2002-1, Series 2003-1, Series 2004-1, Series 2005-1, Series 2006-1, Series 2007-1, and the issue of Series 2008-1 in amounts not to exceed \$116,500, \$30,500, \$18,300, \$53,800, \$86,200, \$140,600, \$397,100, \$925,400, \$2,268,300, \$7,059,800 and \$28,702,300 respectively; and

WHEREAS, the Board of Supervisors needs to renew Series 1999-1, 2000-1, 2001-1, 2002-1, 2003-1, 2004-1, 2005-1, 2006-1, 2007-1, and 2008-1 for amounts not to exceed \$3,000, \$12,800, \$25,800, \$64,700, \$97,400, \$246,000, \$579,400, \$1,219,700, \$3,649,400 and \$9,177,200 respectively, and issue Series 2009-1 for an amount not to exceed \$29,435,600.

NOW THEREFORE BE IT RESOLVED, that:

1. Renewal of the Notes to Fund Payment of Delinquent Taxes to Jurisdictions.

The Board authorizes renewal of the note Series 1999-1, 2000-1, 2001-1, 2002-1, 2003-1, 2004-1, 2005-1, 2006-1, 2007-1, and 2008-1 in an aggregate principal amount not to exceed \$3,000, \$12,800, \$25,800, \$64,700, \$97,400, \$246,000, \$579,400, \$1,219,700, \$3,649,400 and \$9,177,200 respectively. Since the County is exercising its option to renew the notes, the County agrees to pay the amount of all interest currently due on the notes prior to the maturity date of August 1, 2010, plus twenty percent of the principal amount of the penalty and interest component until such component is repaid. The note shall be for a term of one year, renewable at the option of the County for up to one, two, three, four, five, six, seven, eight, nine and ten one-year terms respectively.

2. Issuance of Series 2009-1 Note to Fund Payment of Fiscal Year 2008-2009 Delinquent Taxes to Jurisdictions. The Board authorizes issuance of a note in an aggregate principal amount not to exceed \$29,435,600 to fund payment of outstanding delinquencies to participating jurisdictions, as anticipated by the Alternate Method. The note shall be for a term of one year, renewable at the option of the County for up to ten one-year terms. The note shall be designated "Sonoma County Delinquent Tax Anticipation Note" (hereinafter "the Note") and is being issued pursuant to the provisions of Government Code sections 53850 - 53858. Interest on the note shall be payable at the average rate paid on investments held by the Sonoma County Treasury (the "Pool" rate).

As security for the note, the County pledges all secured taxes collected which were delinquent as of June 30, 2009, and penalties and interest thereon. As additional security, the County agrees to pay any amounts available from the Tax Loss Reserve Fund should the pledged security described herein be insufficient to satisfy the County's annual obligation on the note. The Note shall be callable and redeemable in whole or in part at any time following its issuance and before maturity by the Board giving the registered owner of the Note 60 days prior written notice. The price for redemption shall be the prorated unpaid balance of principal and accrued interest at the date of redemption without penalty or premium. This Note is not a lien, or liability against the County, or against the Board of Supervisors of the County, or against any property, or funds of the County, or said Board of Supervisors, except as provided in the Resolution, and neither the payment of the principal hereof nor any part thereof, nor of any interest hereon, constitutes a debt, liability or obligation of the County except as provided in the Resolution or the Law. The Note is only an obligation of the Special Fund described in the Resolution and is not a general obligation of the County.

3. Authority to Execute Notes. The Chairman of the Board of Supervisors who may be in office at the date of the Notes or at the time thereafter prior to the delivery of the Notes to the purchasers thereof is hereby authorized and directed as such officer to sign by his manual signature the Notes and the Clerk of the Board who may be in office at the date of the Notes or any time thereafter prior to such delivery of the Notes is hereby authorized and directed as such officer to countersign by use of her manual signature the Notes. If any officer whose signature or countersignature appears upon the Notes ceases to be an officer of the Board before the delivery of the Notes to the purchasers, his or her signature or countersignature shall nevertheless be valid and of the same force and effect as if he or she had remained such officer.

SUPERVISORS:

Brown Kerns Zane Carrillo Kelley

Ayes ____ Noes ____ Abstain ____ Absent ____

SO ORDERED

**UNITED STATES OF AMERICA
STATE OF CALIFORNIA
COUNTY OF SONOMA
SERIES 1999-1 SONOMA COUNTY
(SUBJECT TO CALL AND REDEMPTION)
DELINQUENT TAX ANTICIPATION NOTE**

2009-2010 No. _____

\$3,000

The County of Sonoma, duly organized and existing under and pursuant to the Constitution and laws of the State of California for value received hereby promises to pay (but only out of the funds hereinafter mentioned) to the registered owner the principal sum not to exceed \$3,000 on or before August 1, 2010, and to pay (but only out of said fund) interest on such principal sum from the date hereof at the average rate earned on investments held by the Sonoma County Treasury (the "Pool" rate). The principal amount of the note is composed of secured and supplemental delinquent taxes.

The Note shall be payable in full upon maturity which shall be August 1, 2010; provided, however, that the County may renew said note at the expiration of this period. If the County exercises its option to renew the note, the County agrees to pay on each maturity date at least the amount of all interest currently due on the note.

The principal of this note shall be payable to the registered owner only upon presentation of this note at maturity, or may be prepaid without penalty; and the interest on this note shall be payable as it becomes due to the registered owner. Both the principal of and interest on this note are payable in lawful money of the United States of America at the Office of the Sonoma County Treasurer.

This note, in the principal amount not to exceed \$3,000, represents the entire note issue of the Series 1999-1 Note issue, and is issued under and pursuant to the laws of the State of California, including the provisions of sections 53850 - 53858, California Government Code, and Revenue and Taxation Code sections 4701 and following, (the "Law"); and pursuant to a resolution (the "Resolution") adopted by the Board of Supervisors of the County of Sonoma. Reference is hereby made to the Resolution for a specific description of the security therein provided for the payment of the principal of and interest on this note, to all of the provisions of which the registered owner hereof by his acceptance of this note hereby consents and agrees, and each subsequent registered owner of this note has recourse to all of the provisions of the Resolution and the Law and is bound thereby.

This note is not a lien, charge, or liability against the County, or against the Board of Supervisors of the County, or against any property or funds of the County or said Board of Supervisors, except as provided in the Resolution, and neither the payment of the principal hereof nor any part thereof, nor of any interest hereon, constitutes a debt, liability or obligation of the County except as provided in the Resolution or the Law. The Note is only an obligation of the Special Fund described in the Resolution and is not a general obligation of the County.

The Board hereby covenants and warrants that it will pay promptly, when due, the principal of this note and interest accruing hereon, all in accordance with the terms hereof and the terms and provisions set forth in the Resolution.

It is hereby certified that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this note do exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this note, together with all indebtedness and obligations of the County, do not exceed any limit prescribed by the Resolution of the laws of the State of California.

Pursuant to Government Code section 53855, this note is subject to call and redemption in whole or in part at any time prior to maturity without penalty or premium by County giving the registered owner 60 days prior written notice thereof.

IN WITNESS WHEREOF, the County of Sonoma has caused this note to be signed in its name by the Chairman of the Board of Supervisors and countersigned by the Clerk of the Board, and has caused this note to be dated _____, 2009.

**Chair
Board of Supervisors**

ATTEST:

**Clerk of the Board of
Supervisors**

**UNITED STATES OF AMERICA
STATE OF CALIFORNIA
COUNTY OF SONOMA
SERIES 2000-1 SONOMA COUNTY
(SUBJECT TO CALL AND REDEMPTION)
DELINQUENT TAX ANTICIPATION NOTE**

2009-2010 No. _____

\$12,800

The County of Sonoma, duly organized and existing under and pursuant to the Constitution and laws of the State of California for value received hereby promises to pay (but only out of the funds hereinafter mentioned) to the registered owner the principal sum not to exceed \$12,800 on or before August 1, 2010, and to pay (but only out of said fund) interest on such principal sum from the date hereof at the average rate earned on investments held by the Sonoma County Treasury (the "Pool" rate). The principal amount of the note is composed of secured and supplemental delinquent taxes.

The Note shall be payable in full upon maturity which shall be August 1, 2010; provided, however, that the County may renew said note at the expiration of this period for one consecutive one-year periods. If the County exercises its option to renew the note, the County agrees to pay on each maturity date at least the amount of all interest currently due on the note.

The principal of this note shall be payable to the registered owner only upon presentation of this note at maturity, or may be prepaid without penalty; and the interest on this note shall be payable as it becomes due to the registered owner. Both the principal of and interest on this note are payable in lawful money of the United States of America at the Office of the Sonoma County Treasurer.

This note, in the principal amount not to exceed \$12,800, represents the entire note issue of the Series 2000-1 Note issue, and is issued under and pursuant to the laws of the State of California, including the provisions of sections 53850 - 53858, California Government Code, and Revenue and Taxation Code sections 4701 and following, (the "Law"); and pursuant to a resolution (the "Resolution") adopted by the Board of Supervisors of the County of Sonoma. Reference is hereby made to the Resolution for a specific description of the security therein provided for the payment of the principal of and interest on this note, to all of the provisions of which the registered owner hereof by his acceptance of this note hereby consents and agrees, and each subsequent registered owner of this note has recourse to all of the provisions of the Resolution and the Law and is bound thereby.

This note is not a lien, charge, or liability against the County, or against the Board of Supervisors of the County, or against any property or funds of the County or said Board of Supervisors, except as provided in the Resolution, and neither the payment of the principal hereof nor any part thereof, nor of any interest hereon, constitutes a debt, liability or obligation of the County except as provided in the Resolution or the Law. The Note is only an obligation of the Special Fund described in the Resolution and is not a general obligation of the County.

The Board hereby covenants and warrants that it will pay promptly, when due, the principal of this note and interest accruing hereon, all in accordance with the terms hereof and the terms and provisions set forth in the Resolution.

It is hereby certified that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this note do exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this note, together with all indebtedness and obligations of the County, do not exceed any limit prescribed by the Resolution of the laws of the State of California.

Pursuant to Government Code section 53855, this note is subject to call and redemption in whole or in part at any time prior to maturity without penalty or premium by County giving the registered owner 60 days prior written notice thereof.

IN WITNESS WHEREOF, the County of Sonoma has caused this note to be signed in its name by the Chairman of the Board of Supervisors and countersigned by the Clerk of the Board, and has caused this note to be dated _____, 2009.

**Chair
Board of Supervisors**

ATTEST:

**Clerk of the Board of
Supervisors**

**UNITED STATES OF AMERICA
STATE OF CALIFORNIA
COUNTY OF SONOMA
SERIES 2001-1 SONOMA COUNTY
(SUBJECT TO CALL AND REDEMPTION)
DELINQUENT TAX ANTICIPATION NOTE**

2009-2010 No. _____

\$25,800

The County of Sonoma, duly organized and existing under and pursuant to the Constitution and laws of the State of California for value received hereby promises to pay (but only out of the funds hereinafter mentioned) to the registered owner the principal sum not to exceed \$25,800 on or before August 1, 2010, and to pay (but only out of said fund) interest on such principal sum from the date hereof at the average rate earned on investments held by the Sonoma County Treasury (the "Pool" rate). The principal amount of the note is composed of secured and supplemental delinquent taxes.

The Note shall be payable in full upon maturity which shall be August 1, 2010; provided, however, that the County may renew said note at the expiration of this period for two consecutive one-year periods. If the County exercises its option to renew the note, the County agrees to pay on each maturity date at least the amount of all interest currently due on the note.

The principal of this note shall be payable to the registered owner only upon presentation of this note at maturity, or may be prepaid without penalty; and the interest on this note shall be payable as it becomes due to the registered owner. Both the principal of and interest on this note are payable in lawful money of the United States of America at the Office of the Sonoma County Treasurer.

This note, in the principal amount not to exceed \$25,800, represents the entire note issue of the Series 2001-1 Note issue, and is issued under and pursuant to the laws of the State of California, including the provisions of sections 53850 - 53858, California Government Code, and Revenue and Taxation Code sections 4701 and following, (the "Law"); and pursuant to a resolution (the "Resolution") adopted by the Board of Supervisors of the County of Sonoma. Reference is hereby made to the Resolution for a specific description of the security therein provided for the payment of the principal of and interest on this note, to all of the provisions of which the registered owner hereof by his acceptance of this note hereby consents and agrees, and each subsequent registered owner of this note has recourse to all of the provisions of the Resolution and the Law and is bound thereby.

This note is not a lien, charge, or liability against the County, or against the Board of Supervisors of the County, or against any property or funds of the County or said Board of Supervisors, except as provided in the Resolution, and neither the payment of the principal hereof nor any part thereof, nor of any interest hereon, constitutes a debt, liability or obligation of the County except as provided in the Resolution or the Law. The Note is only an obligation of the Special Fund described in the Resolution and is not a general obligation of the County.

The Board hereby covenants and warrants that it will pay promptly, when due, the principal of this note and interest accruing hereon, all in accordance with the terms hereof and the terms and provisions set forth in the Resolution.

It is hereby certified that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this note do exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this note, together with all indebtedness and obligations of the County, do not exceed any limit prescribed by the Resolution of the laws of the State of California.

Pursuant to Government Code section 53855, this note is subject to call and redemption in whole or in part at any time prior to maturity without penalty or premium by County giving the registered owner 60 days prior written notice thereof.

IN WITNESS WHEREOF, the County of Sonoma has caused this note to be signed in its name by the Chairman of the Board of Supervisors and countersigned by the Clerk of the Board, and has caused this note to be dated _____, 2009.

**Chair
Board of Supervisors**

ATTEST:

**Clerk of the Board of
Supervisors**

**UNITED STATES OF AMERICA
STATE OF CALIFORNIA
COUNTY OF SONOMA
SERIES 2002-1 SONOMA COUNTY
(SUBJECT TO CALL AND REDEMPTION)
DELINQUENT TAX ANTICIPATION NOTE**

2009-2010 No. _____

\$64,700

The County of Sonoma, duly organized and existing under and pursuant to the Constitution and laws of the State of California for value received hereby promises to pay (but only out of the funds hereinafter mentioned) to the registered owner the principal sum not to exceed \$64,700 on or before August 1, 2010, and to pay (but only out of said fund) interest on such principal sum from the date hereof at the average rate earned on investments held by the Sonoma County Treasury (the "Pool" rate). The principal amount of the note is composed of secured and supplemental delinquent taxes.

The Note shall be payable in full upon maturity which shall be August 1, 2010; provided, however, that the County may renew said note at the expiration of this period for three consecutive one-year periods. If the County exercises its option to renew the note, the County agrees to pay on each maturity date at least the amount of all interest currently due on the note.

The principal of this note shall be payable to the registered owner only upon presentation of this note at maturity, or may be prepaid without penalty; and the interest on this note shall be payable as it becomes due to the registered owner. Both the principal of and interest on this note are payable in lawful money of the United States of America at the Office of the Sonoma County Treasurer.

This note, in the principal amount not to exceed \$64,700, represents the entire note issue of the Series 2002-1 Note issue, and is issued under and pursuant to the laws of the State of California, including the provisions of sections 53850 - 53858, California Government Code, and Revenue and Taxation Code sections 4701 and following, (the "Law"); and pursuant to a resolution (the "Resolution") adopted by the Board of Supervisors of the County of Sonoma. Reference is hereby made to the Resolution for a specific description of the security therein provided for the payment of the principal of and interest on this note, to all of the provisions of which the registered owner hereof by his acceptance of this note hereby consents and agrees, and each subsequent registered owner of this note has recourse to all of the provisions of the Resolution and the Law and is bound thereby.

This note is not a lien, charge, or liability against the County, or against the Board of Supervisors of the County, or against any property or funds of the County or said Board of Supervisors, except as provided in the Resolution, and neither the payment of the principal hereof nor any part thereof, nor of any interest hereon, constitutes a debt, liability or obligation of the County except as provided in the Resolution or the Law. The Note is only an obligation of the Special Fund described in the Resolution and is not a general obligation of the County.

The Board hereby covenants and warrants that it will pay promptly, when due, the principal of this note and interest accruing hereon, all in accordance with the terms hereof and the terms and provisions set forth in the Resolution.

It is hereby certified that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this note do exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this note, together with all indebtedness and obligations of the County, do not exceed any limit prescribed by the Resolution of the laws of the State of California.

Pursuant to Government Code section 53855, this note is subject to call and redemption in whole or in part at any time prior to maturity without penalty or premium by County giving the registered owner 60 days prior written notice thereof.

IN WITNESS WHEREOF, the County of Sonoma has caused this note to be signed in its name by the Chairman of the Board of Supervisors and countersigned by the Clerk of the Board, and has caused this note to be dated _____, 2009.

**Chair
Board of Supervisors**

ATTEST:

**Clerk of the Board of
Supervisors**

**UNITED STATES OF AMERICA
STATE OF CALIFORNIA
COUNTY OF SONOMA
SERIES 2003-1 SONOMA COUNTY
(SUBJECT TO CALL AND REDEMPTION)
DELINQUENT TAX ANTICIPATION NOTE**

2009-2010 No. _____

\$97,400

The County of Sonoma, duly organized and existing under and pursuant to the Constitution and laws of the State of California for value received hereby promises to pay (but only out of the funds hereinafter mentioned) to the registered owner the principal sum not to exceed \$97,400 on or before August 1, 2010, and to pay (but only out of said fund) interest on such principal sum from the date hereof at the average rate earned on investments held by the Sonoma County Treasury (the "Pool" rate). The principal amount of the note is composed of secured and supplemental delinquent taxes.

The Note shall be payable in full upon maturity which shall be August 1, 2010; provided, however, that the County may renew said note at the expiration of this period for four consecutive one-year periods. If the County exercises its option to renew the note, the County agrees to pay on each maturity date at least the amount of all interest currently due on the note.

The principal of this note shall be payable to the registered owner only upon presentation of this note at maturity, or may be prepaid without penalty; and the interest on this note shall be payable as it becomes due to the registered owner. Both the principal of and interest on this note are payable in lawful money of the United States of America at the Office of the Sonoma County Treasurer.

This note, in the principal amount not to exceed \$97,400, represents the entire note issue of the Series 2003-1 Note issue, and is issued under and pursuant to the laws of the State of California, including the provisions of sections 53850 - 53858, California Government Code, and Revenue and Taxation Code sections 4701 and following, (the "Law"); and pursuant to a resolution (the "Resolution") adopted by the Board of Supervisors of the County of Sonoma. Reference is hereby made to the Resolution for a specific description of the security therein provided for the payment of the principal of and interest on this note, to all of the provisions of which the registered owner hereof by his acceptance of this note hereby consents and agrees, and each subsequent registered owner of this note has recourse to all of the provisions of the Resolution and the Law and is bound thereby.

This note is not a lien, charge, or liability against the County, or against the Board of Supervisors of the County, or against any property or funds of the County or said Board of Supervisors, except as provided in the Resolution, and neither the payment of the principal hereof nor any part thereof, nor of any interest hereon, constitutes a debt, liability or obligation of the County except as provided in the Resolution or the Law. The Note is only an obligation of the Special Fund described in the Resolution and is not a general obligation of the County.

The Board hereby covenants and warrants that it will pay promptly, when due, the principal of this note and interest accruing hereon, all in accordance with the terms hereof and the terms and provisions set forth in the Resolution.

It is hereby certified that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this note do exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this note, together with all indebtedness and obligations of the County, do not exceed any limit prescribed by the Resolution of the laws of the State of California.

Pursuant to Government Code section 53855, this note is subject to call and redemption in whole or in part at any time prior to maturity without penalty or premium by County giving the registered owner 60 days prior written notice thereof.

IN WITNESS WHEREOF, the County of Sonoma has caused this note to be signed in its name by the Chairman of the Board of Supervisors and countersigned by the Clerk of the Board, and has caused this note to be dated _____, 2009.

**Chair
Board of Supervisors**

ATTEST:

**Clerk of the Board of
Supervisors**

**UNITED STATES OF AMERICA
STATE OF CALIFORNIA
COUNTY OF SONOMA
SERIES 2004-1 SONOMA COUNTY
(SUBJECT TO CALL AND REDEMPTION)
DELINQUENT TAX ANTICIPATION NOTE**

2009-2010 No. _____

\$246,000

The County of Sonoma, duly organized and existing under and pursuant to the Constitution and laws of the State of California for value received hereby promises to pay (but only out of the funds hereinafter mentioned) to the registered owner the principal sum not to exceed \$246,000 on or before August 1, 2010, and to pay (but only out of said fund) interest on such principal sum from the date hereof at the average rate earned on investments held by the Sonoma County Treasury (the "Pool" rate). The principal amount of the note is composed of secured and supplemental delinquent taxes.

The Note shall be payable in full upon maturity which shall be August 1, 2010; provided, however, that the County may renew said note at the expiration of this period for five consecutive one-year periods. If the County exercises its option to renew the note, the County agrees to pay on each maturity date at least the amount of all interest currently due on the note.

The principal of this note shall be payable to the registered owner only upon presentation of this note at maturity, or may be prepaid without penalty; and the interest on this note shall be payable as it becomes due to the registered owner. Both the principal of and interest on this note are payable in lawful money of the United States of America at the Office of the Sonoma County Treasurer.

This note, in the principal amount not to exceed \$246,000, represents the entire note issue of the Series 2004-1 Note issue, and is issued under and pursuant to the laws of the State of California, including the provisions of sections 53850 - 53858, California Government Code, and Revenue and Taxation Code sections 4701 and following, (the "Law"); and pursuant to a resolution (the "Resolution") adopted by the Board of Supervisors of the County of Sonoma. Reference is hereby made to the Resolution for a specific description of the security therein provided for the payment of the principal of and interest on this note, to all of the provisions of which the registered owner hereof by his acceptance of this note hereby consents and agrees, and each subsequent registered owner of this note has recourse to all of the provisions of the Resolution and the Law and is bound thereby.

This note is not a lien, charge, or liability against the County, or against the Board of Supervisors of the County, or against any property or funds of the County or said Board of Supervisors, except as provided in the Resolution, and neither the payment of the principal hereof nor any part thereof, nor of any interest hereon, constitutes a debt, liability or obligation of the County except as provided in the Resolution or the Law. The Note is only an obligation of the Special Fund described in the Resolution and is not a general obligation of the County.

The Board hereby covenants and warrants that it will pay promptly, when due, the principal of this note and interest accruing hereon, all in accordance with the terms hereof and the terms and provisions set forth in the Resolution.

It is hereby certified that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this note do exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this note, together with all indebtedness and obligations of the County, do not exceed any limit prescribed by the Resolution of the laws of the State of California.

Pursuant to Government Code section 53855, this note is subject to call and redemption in whole or in part at any time prior to maturity without penalty or premium by County giving the registered owner 60 days prior written notice thereof.

IN WITNESS WHEREOF, the County of Sonoma has caused this note to be signed in its name by the Chairman of the Board of Supervisors and countersigned by the Clerk of the Board, and has caused this note to be dated _____, 2009.

**Chair
Board of Supervisors**

ATTEST:

**Clerk of the Board of
Supervisors**

**UNITED STATES OF AMERICA
STATE OF CALIFORNIA
COUNTY OF SONOMA
SERIES 2005-1 SONOMA COUNTY
(SUBJECT TO CALL AND REDEMPTION)
DELINQUENT TAX ANTICIPATION NOTE**

2009-2010 No. _____

\$579,400

The County of Sonoma, duly organized and existing under and pursuant to the Constitution and laws of the State of California for value received hereby promises to pay (but only out of the funds hereinafter mentioned) to the registered owner the principal sum not to exceed \$579,400 on or before August 1, 2010, and to pay (but only out of said fund) interest on such principal sum from the date hereof at the average rate earned on investments held by the Sonoma County Treasury (the "Pool" rate). The principal amount of the note is composed of secured and supplemental delinquent taxes.

The Note shall be payable in full upon maturity which shall be August 1, 2010; provided, however, that the County may renew said note at the expiration of this period for six consecutive one-year periods. If the County exercises its option to renew the note, the County agrees to pay on each maturity date at least the amount of all interest currently due on the note.

The principal of this note shall be payable to the registered owner only upon presentation of this note at maturity, or may be prepaid without penalty; and the interest on this note shall be payable as it becomes due to the registered owner. Both the principal of and interest on this note are payable in lawful money of the United States of America at the Office of the Sonoma County Treasurer.

This note, in the principal amount not to exceed \$579,400, represents the entire note issue of the Series 2005-1 Note issue, and is issued under and pursuant to the laws of the State of California, including the provisions of sections 53850 - 53858, California Government Code, and Revenue and Taxation Code sections 4701 and following, (the "Law"); and pursuant to a resolution (the "Resolution") adopted by the Board of Supervisors of the County of Sonoma. Reference is hereby made to the Resolution for a specific description of the security therein provided for the payment of the principal of and interest on this note, to all of the provisions of which the registered owner hereof by his acceptance of this note hereby consents and agrees, and each subsequent registered owner of this note has recourse to all of the provisions of the Resolution and the Law and is bound thereby.

This note is not a lien, charge, or liability against the County, or against the Board of Supervisors of the County, or against any property or funds of the County or said Board of Supervisors, except as provided in the Resolution, and neither the payment of the principal hereof nor any part thereof, nor of any interest hereon, constitutes a debt, liability or obligation of the County except as provided in the Resolution or the Law. The Note is only an obligation of the Special Fund described in the Resolution and is not a general obligation of the County.

The Board hereby covenants and warrants that it will pay promptly, when due, the principal of this note and interest accruing hereon, all in accordance with the terms hereof and the terms and provisions set forth in the Resolution.

It is hereby certified that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this note do exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this note, together with all indebtedness and obligations of the County, do not exceed any limit prescribed by the Resolution of the laws of the State of California.

Pursuant to Government Code section 53855, this note is subject to call and redemption in whole or in part at any time prior to maturity without penalty or premium by County giving the registered owner 60 days prior written notice thereof.

IN WITNESS WHEREOF, the County of Sonoma has caused this note to be signed in its name by the Chairman of the Board of Supervisors and countersigned by the Clerk of the Board, and has caused this note to be dated _____, 2009.

**Chair
Board of Supervisors**

ATTEST:

**Clerk of the Board of
Supervisors**

**UNITED STATES OF AMERICA
STATE OF CALIFORNIA
COUNTY OF SONOMA
SERIES 2006-1 SONOMA COUNTY
(SUBJECT TO CALL AND REDEMPTION)
DELINQUENT TAX ANTICIPATION NOTE**

2009-2010 No. _____

\$1,219,700

The County of Sonoma, duly organized and existing under and pursuant to the Constitution and laws of the State of California for value received hereby promises to pay (but only out of the funds hereinafter mentioned) to the registered owner the principal sum not to exceed \$1,219,700 on or before August 1, 2010, and to pay (but only out of said fund) interest on such principal sum from the date hereof at the average rate earned on investments held by the Sonoma County Treasury (the "Pool" rate). The principal amount of the note is composed of secured and supplemental delinquent taxes.

The Note shall be payable in full upon maturity which shall be August 1, 2010; provided, however, that the County may renew said note at the expiration of this period for seven consecutive one-year periods. If the County exercises its option to renew the note, the County agrees to pay on each maturity date at least the amount of all interest currently due on the note.

The principal of this note shall be payable to the registered owner only upon presentation of this note at maturity, or may be prepaid without penalty; and the interest on this note shall be payable as it becomes due to the registered owner. Both the principal of and interest on this note are payable in lawful money of the United States of America at the Office of the Sonoma County Treasurer.

This note, in the principal amount not to exceed \$1,219,700, represents the entire note issue of the Series 2006-1 Note issue, and is issued under and pursuant to the laws of the State of California, including the provisions of sections 53850 - 53858, California Government Code, and Revenue and Taxation Code sections 4701 and following, (the "Law"); and pursuant to a resolution (the "Resolution") adopted by the Board of Supervisors of the County of Sonoma. Reference is hereby made to the Resolution for a specific description of the security therein provided for the payment of the principal of and interest on this note, to all of the provisions of which the registered owner hereof by his acceptance of this note hereby consents and agrees, and each subsequent registered owner of this note has recourse to all of the provisions of the Resolution and the Law and is bound thereby.

This note is not a lien, charge, or liability against the County, or against the Board of Supervisors of the County, or against any property or funds of the County or said Board of Supervisors, except as provided in the Resolution, and neither the payment of the principal hereof nor any part thereof, nor of any interest hereon, constitutes a debt, liability or obligation of the County except as provided in the Resolution or the Law. The Note is only an obligation of the Special Fund described in the Resolution and is not a general obligation of the County.

The Board hereby covenants and warrants that it will pay promptly, when due, the principal of this note and interest accruing hereon, all in accordance with the terms hereof and the terms and provisions set forth in the Resolution.

It is hereby certified that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this note do exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this note, together with all indebtedness and obligations of the County, do not exceed any limit prescribed by the Resolution of the laws of the State of California.

Pursuant to Government Code section 53855, this note is subject to call and redemption in whole or in part at any time prior to maturity without penalty or premium by County giving the registered owner 60 days prior written notice thereof.

IN WITNESS WHEREOF, the County of Sonoma has caused this note to be signed in its name by the Chairman of the Board of Supervisors and countersigned by the Clerk of the Board, and has caused this note to be dated _____, 2009.

**Chair
Board of Supervisors**

ATTEST:

**Clerk of the Board of
Supervisors**

**UNITED STATES OF AMERICA
STATE OF CALIFORNIA
COUNTY OF SONOMA
SERIES 2007-1 SONOMA COUNTY
(SUBJECT TO CALL AND REDEMPTION)
DELINQUENT TAX ANTICIPATION NOTE**

2009-2010 No. _____

\$3,649,400

The County of Sonoma, duly organized and existing under and pursuant to the Constitution and laws of the State of California for value received hereby promises to pay (but only out of the funds hereinafter mentioned) to the registered owner the principal sum not to exceed \$3,649,400 on or before August 1, 2010, and to pay (but only out of said fund) interest on such principal sum from the date hereof at the average rate earned on investments held by the Sonoma County Treasury (the "Pool" rate). The principal amount of the note is composed of secured and supplemental delinquent taxes.

The Note shall be payable in full upon maturity which shall be August 1, 2010; provided, however, that the County may renew said note at the expiration of this period for eight consecutive one-year periods. If the County exercises its option to renew the note, the County agrees to pay on each maturity date at least the amount of all interest currently due on the note.

The principal of this note shall be payable to the registered owner only upon presentation of this note at maturity, or may be prepaid without penalty; and the interest on this note shall be payable as it becomes due to the registered owner. Both the principal of and interest on this note are payable in lawful money of the United States of America at the Office of the Sonoma County Treasurer.

This note, in the principal amount not to exceed \$3,649,400, represents the entire note issue of the Series 2007-1 Note issue, and is issued under and pursuant to the laws of the State of California, including the provisions of sections 53850 - 53858, California Government Code, and Revenue and Taxation Code sections 4701 and following, (the "Law"); and pursuant to a resolution (the "Resolution") adopted by the Board of Supervisors of the County of Sonoma. Reference is hereby made to the Resolution for a specific description of the security therein provided for the payment of the principal of and interest on this note, to all of the provisions of which the registered owner hereof by his acceptance of this note hereby consents and agrees, and each subsequent registered owner of this note has recourse to all of the provisions of the Resolution and the Law and is bound thereby.

This note is not a lien, charge, or liability against the County, or against the Board of Supervisors of the County, or against any property or funds of the County or said Board of Supervisors, except as provided in the Resolution, and neither the payment of the principal hereof nor any part thereof, nor of any interest hereon, constitutes a debt, liability or obligation of the County except as provided in the Resolution or the Law. The Note is only an obligation of the Special Fund described in the Resolution and is not a general obligation of the County.

The Board hereby covenants and warrants that it will pay promptly, when due, the principal of this note and interest accruing hereon, all in accordance with the terms hereof and the terms and provisions set forth in the Resolution.

It is hereby certified that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this note do exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this note, together with all indebtedness and obligations of the County, do not exceed any limit prescribed by the Resolution of the laws of the State of California.

Pursuant to Government Code section 53855, this note is subject to call and redemption in whole or in part at any time prior to maturity without penalty or premium by County giving the registered owner 60 days prior written notice thereof.

IN WITNESS WHEREOF, the County of Sonoma has caused this note to be signed in its name by the Chairman of the Board of Supervisors and countersigned by the Clerk of the Board, and has caused this note to be dated _____, 2009.

**Chair
Board of Supervisors**

ATTEST:

**Clerk of the Board of
Supervisors**

**UNITED STATES OF AMERICA
STATE OF CALIFORNIA
COUNTY OF SONOMA
SERIES 2008-1 SONOMA COUNTY
(SUBJECT TO CALL AND REDEMPTION)
DELINQUENT TAX ANTICIPATION NOTE**

2009-2010 No. _____

\$9,177,200

The County of Sonoma, duly organized and existing under and pursuant to the Constitution and laws of the State of California for value received hereby promises to pay (but only out of the funds hereinafter mentioned) to the registered owner the principal sum not to exceed \$9,177,200 on or before August 1, 2010, and to pay (but only out of said fund) interest on such principal sum from the date hereof at the average rate earned on investments held by the Sonoma County Treasury (the "Pool" rate). The principal amount of the note is composed of secured and supplemental delinquent taxes.

The Note shall be payable in full upon maturity which shall be August 1, 2010; provided, however, that the County may renew said note at the expiration of this period for nine consecutive one-year periods. If the County exercises its option to renew the note, the County agrees to pay on each maturity date at least the amount of all interest currently due on the note.

The principal of this note shall be payable to the registered owner only upon presentation of this note at maturity, or may be prepaid without penalty; and the interest on this note shall be payable as it becomes due to the registered owner. Both the principal of and interest on this note are payable in lawful money of the United States of America at the Office of the Sonoma County Treasurer.

This note, in the principal amount not to exceed \$9,177,200, represents the entire note issue of the Series 2008-1 Note issue, and is issued under and pursuant to the laws of the State of California, including the provisions of sections 53850 - 53858, California Government Code, and Revenue and Taxation Code sections 4701 and following, (the "Law"); and pursuant to a resolution (the "Resolution") adopted by the Board of Supervisors of the County of Sonoma. Reference is hereby made to the Resolution for a specific description of the security therein provided for the payment of the principal of and interest on this note, to all of the provisions of which the registered owner hereof by his acceptance of this note hereby consents and agrees, and each subsequent registered owner of this note has recourse to all of the provisions of the Resolution and the Law and is bound thereby.

This note is not a lien, charge, or liability against the County, or against the Board of Supervisors of the County, or against any property or funds of the County or said Board of Supervisors, except as provided in the Resolution, and neither the payment of the principal hereof nor any part thereof, nor of any interest hereon, constitutes a debt, liability or obligation of the County except as provided in the Resolution or the Law. The Note is only an obligation of the Special Fund described in the Resolution and is not a general obligation of the County.

The Board hereby covenants and warrants that it will pay promptly, when due, the principal of this note and interest accruing hereon, all in accordance with the terms hereof and the terms and provisions set forth in the Resolution.

It is hereby certified that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this note do exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this note, together with all indebtedness and obligations of the County, do not exceed any limit prescribed by the Resolution of the laws of the State of California.

Pursuant to Government Code section 53855, this note is subject to call and redemption in whole or in part at any time prior to maturity without penalty or premium by County giving the registered owner 60 days prior written notice thereof.

IN WITNESS WHEREOF, the County of Sonoma has caused this note to be signed in its name by the Chairman of the Board of Supervisors and countersigned by the Clerk of the Board, and has caused this note to be dated _____, 2009.

**Chair
Board of Supervisors**

ATTEST:

**Clerk of the Board of
Supervisors**

**UNITED STATES OF AMERICA
STATE OF CALIFORNIA
COUNTY OF SONOMA
SERIES 2009-1 SONOMA COUNTY
(SUBJECT TO CALL AND REDEMPTION)
DELINQUENT TAX ANTICIPATION NOTE**

2009-2010 No. _____

\$29,435,600

The County of Sonoma, duly organized and existing under and pursuant to the Constitution and laws of the State of California for value received hereby promises to pay (but only out of the funds hereinafter mentioned) to the registered owner the principal sum not to exceed \$29,435,600 on or before August 1, 2010, and to pay (but only out of said fund) interest on such principal sum from the date hereof at the average rate earned on investments held by the Sonoma County Treasury (the "Pool" rate). The principal amount of the note is composed of two components: the amount representing secured and supplemental delinquent taxes, and the amount representing penalties and interest due on such taxes.

The Note shall be payable in full upon maturity which shall be August 1, 2010; provided, however, that the County may renew said note at the expiration of this period for ten consecutive one year periods. If the County exercises its option to renew the note, the County agrees to pay on each maturity date at least the amount of all interest currently due on the note.

The principal of this note shall be payable to the registered owner only upon presentation of this note at maturity, or may be prepaid without penalty; and the interest on this note shall be payable as it becomes due to the registered owner. Both the principal of and interest on this note are payable in lawful money of the United States of America at the Office of the Sonoma County Treasurer.

This note, in the principal amount not to exceed \$29,435,600 represents the entire note issue of the Series 2009-1 Note issue, and is issued under and pursuant to the laws of the State of California, including the provisions of sections 53850 - 53858, California Government Code, and Revenue and Taxation Code sections 4701 and following, (the "Law"); and pursuant to a resolution (the "Resolution") adopted by the Board of Supervisors of the County of Sonoma. Reference is hereby made to the Resolution for a specific description of the security therein provided for the payment of the principal of and interest on this note, to all of the provisions of which the registered owner hereof by his acceptance of this note hereby consents and agrees, and each subsequent registered owner of this note has recourse to all of the provisions of the Resolution and the Law and is bound thereby.

This note is not a lien, charge, or liability against the County, or against the Board of Supervisors of the County, or against any property or funds of the County, or said Board of Supervisors, except as provided in the Resolution, and neither the payment of the principal hereof nor any part thereof, nor of any interest hereon, constitutes a debt, liability or obligation of the County except as provided in the Resolution or the Law. The Note is only an obligation of the Special Fund described in the Resolution and is not a general obligation of the County.

The Board hereby covenants and warrants that it will pay promptly, when due, the principal of this note and interest accruing hereon, all in accordance with the terms hereof and the terms and provisions set forth in the Resolution.

It is hereby certified that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this note do exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this note, together with all indebtedness and obligations of the County, do not exceed any limit prescribed by the Resolution of the laws of the State of California.

Pursuant to Government Code section 53855, this note is subject to call and redemption in whole or in part at any time prior to maturity without penalty or premium by County giving the registered owner 60 days prior written notice thereof.

IN WITNESS WHEREOF, the County of Sonoma has caused this note to be signed in its name by the Chairman of the Board of Supervisors and countersigned by the Clerk of the Board, and has caused this note to be dated _____, 2009.

**Chair
Board of Supervisors**

ATTEST:

**Clerk of the Board of
Supervisors**