

**QUARTERLY REPORT AND CERTIFICATION  
OF THE COUNTY TREASURER  
For Quarter Ending June 30, 2009**

The Government Code requires the County Treasurer to render a Quarterly Report to the County Administrator, the Board of Supervisors, the County Auditor, the Treasury Oversight Committee, and the participants of the Treasury Pool.

The Quarterly Report shall state compliance of the portfolio to the County Investment Policy and denote the ability of the pool to meet its pool's expenditures for the next six months, or provide an explanation as to why sufficient money shall or may not be available.

**COMPLIANCE CERTIFICATION**

I certify that the investments of the Sonoma County Investment Pool are in compliance with the County Investment Policy.

I further certify that the pool has sufficient cash flow available to meet all budgeted expenditure requirements for the next six months.

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Rod Dole  
Treasurer  
County of Sonoma

**SONOMA COUNTY POOLED INVESTMENT PROGRAM**  
**For Quarter Ending June 30, 2009**

BEGINNING FUND BALANCE (04/01/2009)	\$1,517,994,629
ENDING FUND BALANCE	\$1,537,408,461
AVERAGE DAILY FUND BALANCE	\$1,583,010,701
TOTAL INTEREST EARNED (after fees)	\$6,500,328
INTEREST RATE (after fees)	1.647
INTEREST RATE (before fees)	1.753

**TOTAL FUNDS MANAGED BY TREASURY**

TOTAL TREASURY BALANCE (including deferred compensation, tobacco endowment, special TRAN investments, active bank accounts and money in transit)	\$1,835,468,285
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# SONOMA COUNTY QUARTERLY INVESTMENT REPORT

## Quarter Ending June 30, 2009

### **INVESTMENT POOL YIELD:**

The yield during this quarter is 1.753% before fees and 1.647% after fees.

### **MARKET VALUE:**

The market value of the portfolio as of June 30, 2009, is at 100.34% of cost. The market values are up from the last Quarterly Report. Market values were obtained from Sungard Financial Systems and Bloomberg.

### **REVERSE REPURCHASE AGREEMENTS:**

The pool has no reverse repurchase agreements.

### **WEIGHTED AVERAGE MATURITY:**

The weighted average days to maturity is 265 days.

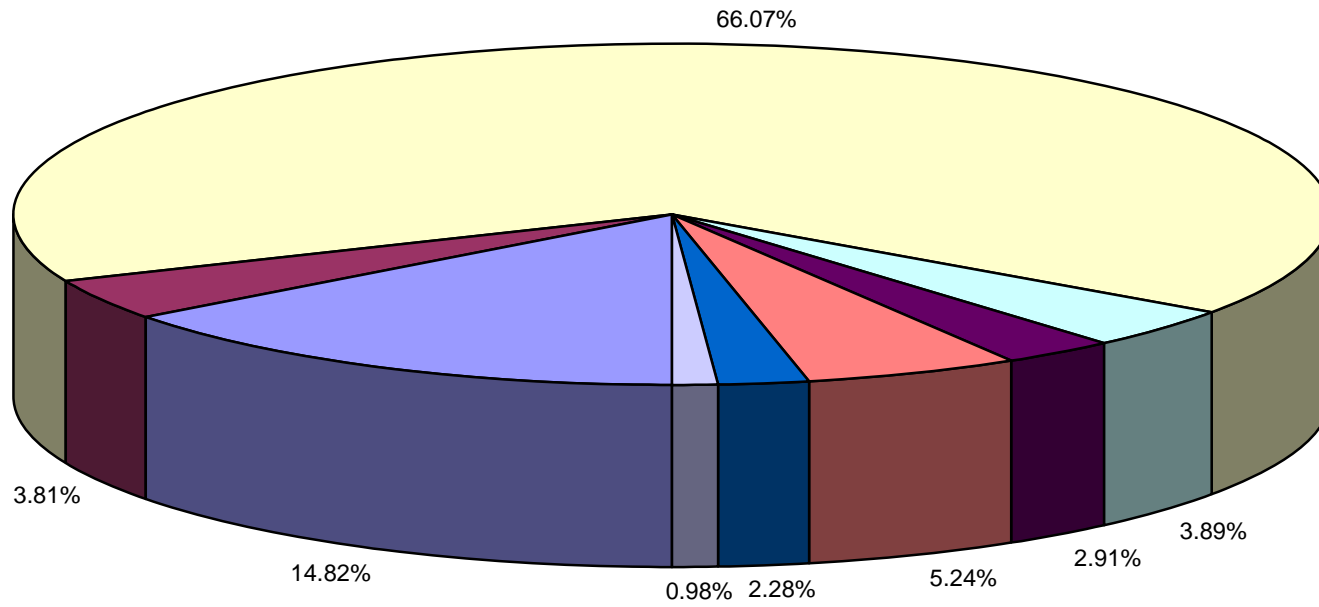
### **CHARTS:**

- Chart 1:** The composition of the Investment Pool by the type of investment.
- Chart 2:** Interest earnings of the Sonoma County Investment Pool compared to FED FUNDS and Local Agency Investment Fund.
- Chart 3:** County of Sonoma Comparison of Interest Yield.

### **DETAILED LISTING OF INVESTMENTS:**

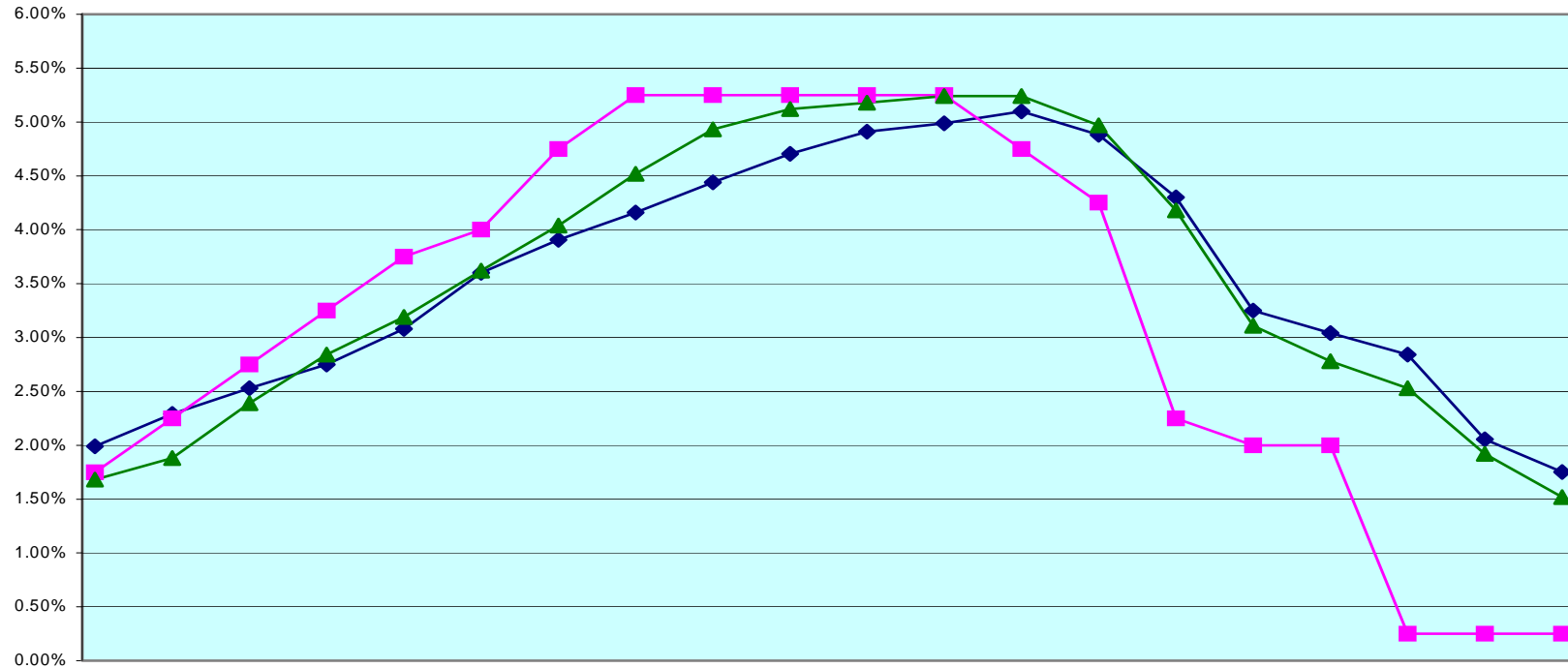
A detailed listing of all investments for the Pooled Investment Fund as well as a Securities Lending-Liabilities Loan Summary Report are located at the end of this report.

**SONOMA COUNTY'S POOLED INVESTMENTS AS OF 06/30/2009**



CORPORATE BONDS AND NOTES	14.82%	OTHER GOVERNMENT POOLS & JPA's	3.81%	OTHER GOVERNMENTS	66.07%
TREASURY BILLS AND NOTES	3.89%	BANKER ACCEPTANCES	2.91%	CASH, CHECKS, AND WARRANTS	5.24%
MONEY MARKET MUTUAL FUNDS	2.28%	COMMERCIAL PAPER	0.98%		

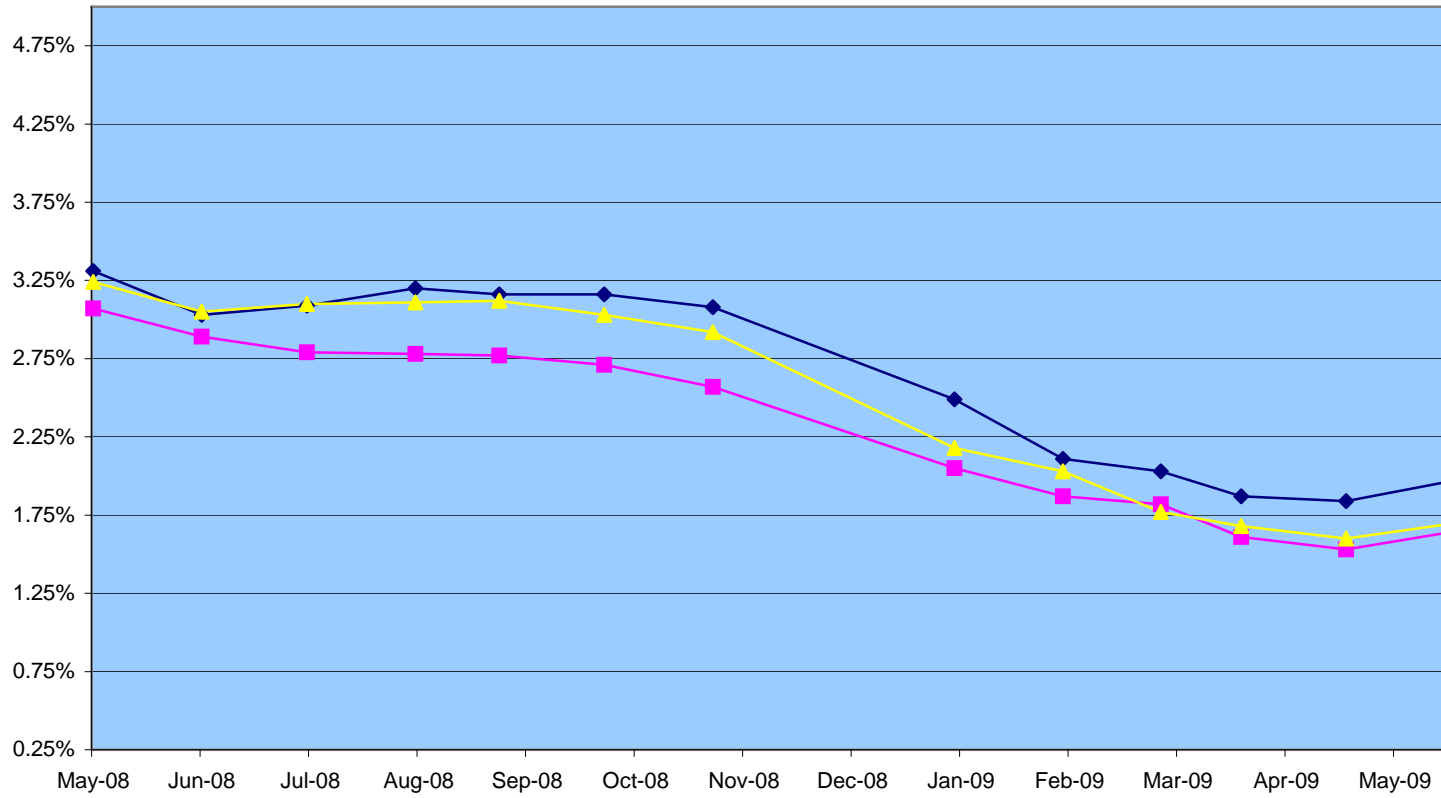
### SONOMA COUNTY TREASURER INVESTMENT POOL QUARTERLY YIELD COMPARISON



	Sep-04	Dec-04	Mar-05	Jun-05	Sep-05	Dec-05	Mar-06	Jun-06	Sep-06	Dec-06	Mar-07	Jun-07	Sep-07	Dec-07	Mar-08	Jun-08	Sep-08	Dec-08	Mar-09	Jun-09
Pool	1.99%	2.29%	2.53%	2.75%	3.08%	3.60%	3.91%	4.16%	4.44%	4.71%	4.91%	4.99%	5.10%	4.88%	4.30%	3.25%	3.04%	2.84%	2.06%	1.75%
Fed Fund	1.75%	2.25%	2.75%	3.25%	3.75%	4.00%	4.75%	5.25%	5.25%	5.25%	5.25%	5.25%	4.75%	4.25%	2.25%	2.00%	2.00%	0.25%	0.25%	0.25%
LAIF	1.68%	1.88%	2.39%	2.84%	3.19%	3.62%	4.04%	4.52%	4.93%	5.12%	5.18%	5.24%	5.24%	4.97%	4.18%	3.11%	2.78%	2.53%	1.92%	1.52%

\*This does not include special TRAN investments & deferred compensation  
 Source: County of Sonoma, Office of the Auditor-Controller-Treasurer-Tax Collector

### Comparison of Interest Yield For 12 Months Ending May 2009



	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09
◆ Sonoma County	3.31%	3.03%	3.09%	3.20%	3.16%	3.16%	3.08%	2.78%	2.49%	2.11%	2.03%	1.87%	1.84%
■ LAIF	3.07%	2.89%	2.79%	2.78%	2.77%	2.71%	2.57%	2.35%	2.05%	1.87%	1.82%	1.61%	1.53%
▲ County Averages*	3.24%	3.05%	3.10%	3.11%	3.12%	3.03%	2.92%	2.30%	2.18%	2.03%	1.77%	1.68%	1.60%

\* Fresno, Los Angeles, Solano, Contra Costa, San Francisco, Riverside, Sacramento, and San Diego Counties

**SONOMA COUNTY POOLED INVESTMENTS**  
**AS OF 06/30/2009**

**BOOK VALUE**

CHECKS AND WARRANTS IN TRANSIT	\$2,664,099
CASH IN VAULT	\$73,447
CASH IN BANK	\$77,955,414
TREASURY BILLS AND NOTES	\$59,781,829
BANKERS ACCEPTANCES	\$44,797,945
OTHER GOVERNMENTS	\$1,015,661,575
COMMERCIAL PAPER	\$14,994,750
CORPORATE BONDS AND NOTES	\$227,874,794
NEGOTIABLE CERTIFICATES OF DEPOSIT	\$0
OTHER GOVERNMENT POOLS AND JPA'S	\$58,512,930
MONEY MARKET MUTUAL FUNDS	\$35,091,678
<b>TOTAL</b>	<b>\$1,537,408,461</b>