

**RESOLUTION OF THE SONOMA COUNTY EMPLOYEES' RETIREMENT BOARD
AUTHORIZING ADOPTION OF COUNTY OF SONOMA EMPLOYEE AND EMPLOYER
CONTRIBUTION RATES.**

WHEREAS, the Board of Retirement of the Sonoma County Employees' Retirement Association (SCERA) has caused an annual actuarial valuation study of SCERA to be conducted as authorized by Section 31453 of the California Government Code, and

WHEREAS, an actuarial report was prepared by the actuarial firm of Gabriel, Roeder, Smith & Company based on conditions as of December 31, 2006, and

WHEREAS, The Segal Company completed a contribution rate analysis dated November 20, 2007, based on the December 31, 2006 Gabriel, Roeder, Smith & Company valuation, to establish employer and employee contribution rates to be effective for the 2008/2009 Fiscal Year, and

WHEREAS, The Segal Company completed an actuarial analysis dated January 14, 2009 to compute the increase in employer retirement contribution rates to fund the new cash allowance benefit effective May 19, 2009, and

WHEREAS, the Board of Retirement of the Sonoma County Employees' Retirement Association has determined that it is appropriate to implement the increased employer retirement rates at the time the new cash allowance benefit is effective, and

WHEREAS, the Board of Retirement upon the basis of the valuation, actuarial analysis and recommendations of the actuaries, recommends adoption of employee (see Attachment A for General Members and B for Safety Members) and employer contribution rates as follows:

**RETIREMENT EMPLOYER CONTRIBUTION RATES PERCENTAGE FOR THE
PERIOD MAY 19, 2009 to JUNE 29, 2009**
(Based on the 12/31/06 Actuarial Report)

	COUNTY OF SONOMA	
<u>Retirement Rates</u>	<u>General</u>	<u>Safety</u>
05/19/09	12.74%	21.19%

The average employee contribution rates for Fiscal Year 2008-2009 are as follows: general members 11.07% and safety members 11.39%.

RESOLUTION #: 86

DATE: March 19, 2009

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NOW, THEREFORE, BE IT RESOLVED that, in accordance with Section 31453 of the California Government Code, the retirement employer contribution rates as set forth above shall be and same are hereby ordered into effect on the first full pay period closest to May 19, 2009, or as soon as considered practicable by the Retirement Administration.

RETIREMENT BOARD TRUSTEES:

Allen	<u> X </u>	Alys	<u> X </u>	Chrystal	<u> (see Edwards vote) </u>	Dole	<u> X </u>	Edwards	<u> X </u>
Jahn	<u> X </u>	Kelley	<u> X </u>	Stockham	<u> A </u>	Walsh	<u> X </u>	Pels	<u> X </u>
Ayes	<u> 8 </u>	Noes	<u> 0 </u>	Abstain	<u> 0 </u>	Absent	<u> 1 </u>		

SO ORDERED

ATTACHMENT A

Member Contribution Rate as a Percentage of Monthly Compensation as of 12/31/2006
Basis 4

General Members

Entry Age	First \$350/Mo.	Over \$350/Mo.	Entry Age	First \$350/Mo.	Over \$350/Mo.
16	4.66%	7.00%	36	5.62%	8.44%
17	4.66%	7.00%	37	5.72%	8.58%
18	4.66%	7.00%	38	5.81%	8.71%
19	4.67%	7.01%	39	5.90%	8.85%
20	4.68%	7.03%	40	6.00%	8.99%
21	4.70%	7.05%	41	6.09%	9.14%
22	4.73%	7.10%	42	6.19%	9.28%
23	4.77%	7.16%	43	6.29%	9.43%
24	4.81%	7.21%	44	6.39%	9.59%
25	4.85%	7.27%	45	6.49%	9.74%
26	4.90%	7.35%	46	6.59%	9.89%
27	4.95%	7.42%	47	6.70%	10.04%
28	5.00%	7.50%	48	6.80%	10.20%
29	5.06%	7.59%	49	6.92%	10.36%
30	5.13%	7.69%	50	7.02%	10.53%
31	5.20%	7.79%	51	7.13%	10.69%
32	5.27%	7.91%	52	7.24%	10.86%
33	5.35%	8.03%	53	7.35%	11.03%
34	5.44%	8.16%	54	7.47%	11.20%
35	5.53%	8.30%			

Interest: 8.00%
 Salary Scale: 4.25% Plus Merit Scale
 Mortality: RP-2000 Combined (75% Unisex, -1)

The above rates exclude an additional 3.03% of payroll payable for 20 years effective July 1, 2004. Such rate increase does not apply to Valley of the Moon.

ATTACHMENT B

Member Contribution Rate as a Percentage of Monthly Compensation as of 12/31/2006
Basis 4

Safety Members

Entry Age	First \$350/Mo.	Over \$350/Mo.	Entry Age	First \$350/Mo.	Over \$350/Mo.
16	5.38%	8.07%	33	6.31%	9.46%
17	5.40%	8.10%	34	6.40%	9.59%
18	5.42%	8.14%	35	6.48%	9.72%
19	5.45%	8.18%	36	6.58%	9.86%
20	5.48%	8.22%	37	6.67%	10.00%
21	5.51%	8.27%	38	6.76%	10.15%
22	5.56%	8.34%	39	6.86%	10.29%
23	5.61%	8.42%	40	6.95%	10.44%
24	5.67%	8.50%	41	7.06%	10.59%
25	5.73%	8.59%	42	7.16%	10.75%
26	5.79%	8.68%	43	7.27%	10.90%
27	5.85%	8.79%	44	7.37%	11.06%
28	5.92%	8.88%	45	7.48%	11.22%
29	6.00%	8.99%	46	7.59%	11.39%
30	6.07%	9.10%	47	7.71%	11.56%
31	6.15%	9.22%	48	7.82%	11.74%
32	6.23%	9.34%	49	7.94%	11.91%

Interest: 8.00%
 Salary Scale: 4.25% Plus Merit Scale
 Mortality: RP-2000 Combined (75% Unisex, -1)

The above rates exclude an additional 3.00% of payroll payable effective February 1, 2005.
 Such rate increase does not apply to Valley of the Moon.

**RESOLUTION OF THE SONOMA COUNTY EMPLOYEES' RETIREMENT BOARD
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CONTRIBUTION RATES.**

WHEREAS, the Board of Retirement of the Sonoma County Employees' Retirement Association (SCERA) has caused an annual actuarial valuation study of SCERA to be conducted as authorized by Section 31453 of the California Government Code, and

WHEREAS, an actuarial report was prepared by the actuarial firm of The Segal Company based on conditions as of December 31, 2007, and

WHEREAS, the Board of Retirement upon the basis of the valuation, additional actuarial analysis and recommendations of the actuaries, recommends adoption of employee (see Appendix A for General Members and Safety Members) and employer contribution rates as follows:

**RETIREMENT EMPLOYER CONTRIBUTION RATES PERCENTAGE FOR THE
FISCAL YEAR 2009/2010**
(Based on the 12/31/07 Actuarial Report)

<u>Retirement Rates</u>	COUNTY OF SONOMA	
	<u>General</u>	<u>Safety</u>
06/30/09	14.30%	23.10%

The average employee contribution rates for Fiscal Year 2009-2010 are as follows: general members 11.61% and safety members 12.10%.

NOW, THEREFORE, BE IT RESOLVED that, in accordance with Section 31453 of the California Government Code, the retirement employer contribution rates as set forth above shall be and same are hereby ordered into effect on the first full pay period closest to June 30, 2009, or as soon as considered practicable by the Retirement Administration.

RETIREMENT BOARD TRUSTEES:

Allen	<u> X </u>	Alys	<u> X </u>	Chrystal	<u> X </u>	Dole	<u> X </u>	Edwards	<u> See Mike Chrystal vote </u>
Jahn	<u> X </u>	Kelley	<u> </u>	Stockham	<u> X </u>	Walsh	<u> X </u>	Pels	<u> X </u>
Ayes	<u> 8 </u>	Noes	<u> 0 </u>	Abstain	<u> 0 </u>	Absent	<u> 1 </u>		

SO ORDERED

SECTION 4: Reporting Information for the Sonoma County Employees' Retirement Association

Appendix A

Member Contribution Rates (continued)

General Members' Contribution Rates from the December 31, 2007 Actuarial Valuation
(As a Percentage of Monthly Payroll)

<u>Entry Age</u>	<u>First \$350</u>	<u>Over \$350</u>
16	4.66%	7.00%
17	4.66%	7.00%
18	4.66%	7.00%
19	4.67%	7.01%
20	4.68%	7.03%
21	4.70%	7.05%
22	4.73%	7.10%
23	4.77%	7.16%
24	4.81%	7.21%
25	4.85%	7.27%
26	4.90%	7.35%
27	4.95%	7.42%
28	5.00%	7.50%
29	5.06%	7.59%
30	5.13%	7.69%
31	5.20%	7.79%
32	5.27%	7.91%
33	5.35%	8.03%
34	5.44%	8.16%
35	5.53%	8.30%
36	5.62%	8.44%
37	5.72%	8.58%
38	5.81%	8.71%
39	5.90%	8.85%
40	6.00%	8.99%
41	6.09%	9.14%

SECTION 4: Reporting Information for the Sonoma County Employees' Retirement Association

Appendix A

Member Contribution Rates (continued)

General Members' Contribution Rates from the December 31, 2007 Actuarial Valuation
(As a Percentage of Monthly Payroll)

Entry Age	First \$350	Over \$350
42	6.19%	9.28%
43	6.29%	9.43%
44	6.39%	9.59%
45	6.49%	9.74%
46	6.59%	9.89%
47	6.70%	10.04%
48	6.80%	10.20%
49	6.92%	10.36%
50	7.02%	10.53%
51	7.13%	10.69%
52	7.24%	10.86%
53	7.35%	11.03%
54 & Over	7.47%	11.20%

Interest: 8.00%

COLA: 0.00%

Mortality: RP-2000 Combined Healthy Mortality Table setback one year weighted 25% male and 75% female

Salary Increase: Inflation (4.25%) + Across the board increase (0.00%) + Merit (see Exhibit IV)

Note: **The above rates exclude an additional 3.03% of payroll payable for 20 years effective July 1, 2004.**

SECTION 4: Reporting Information for the Sonoma County Employees' Retirement Association

Appendix A

Member Contribution Rates (continued)

Safety-County Members' Contribution Rates from the December 31, 2007 Actuarial Valuation
(As a Percentage of Monthly Payroll)

<u>Entry Age</u>	<u>First \$350</u>	<u>Over \$350</u>
16	5.38%	8.07%
17	5.40%	8.10%
18	5.42%	8.14%
19	5.45%	8.18%
20	5.48%	8.22%
21	5.51%	8.27%
22	5.56%	8.34%
23	5.61%	8.42%
24	5.67%	8.50%
25	5.73%	8.59%
26	5.79%	8.68%
27	5.85%	8.79%
28	5.92%	8.88%
29	6.00%	8.99%
30	6.07%	9.10%
31	6.15%	9.22%
32	6.23%	9.34%
33	6.31%	9.46%
34	6.40%	9.59%
35	6.48%	9.72%
36	6.58%	9.86%
37	6.67%	10.00%
38	6.76%	10.15%
39	6.86%	10.29%
40	6.95%	10.44%

SECTION 4: Reporting Information for the Sonoma County Employees' Retirement Association

Appendix A

Member Contribution Rates (continued)

Safety-County Members' Contribution Rates from the December 31, 2007 Actuarial Valuation
(As a Percentage of Monthly Payroll)

Entry Age	First \$350	Over \$350
41	7.06%	10.59%
42	7.16%	10.75%
43	7.27%	10.90%
44	7.37%	11.06%
45	7.48%	11.22%
46	7.59%	11.39%
47	7.71%	11.56%
48	7.82%	11.74%
49 & Over	7.94%	11.91%

Interest: 8.00%

COLA: 0.00%

Mortality: RP-2000 Combined Healthy Mortality Table set back one year weighted 75% male and 25% female

Salary Increase: Inflation (4.25%) + Across the board increase (0.00%) + Merit (see Exhibit IV)

Note: **The above rates exclude an additional 3.00% of payroll payable effective February 1, 2005.**