

**COUNTY OF SONOMA  
AGENDA ITEM  
SUMMARY REPORT**

**Clerk of the Board Use Only**  
**Meeting Date**                      **Held Until**  
 / /    / /  
**Agenda Item No:**                      **Agenda Item No:**

**Department:** Auditor-Controller/Treasurer-Tax Collector

( ) **4/5 Vote Required**

**Contact:**  
Cathy Patton

**Phone:**  
(707) 565-2073

**Board Date:**  
06-02-09

**Deadline for Board Action:**  
06-02-09

**AGENDA SHORT TITLE:**

Windsor Unified School District, Election of 2008 General Obligation Bonds, Series B

**REQUESTED BOARD ACTION:**

Approval of a Resolution of the Board of Supervisors providing for the authorization of issuance and sale of Windsor Unified School District General Obligation Bonds, Election of 2008, Series B, in the aggregate principal amount not to exceed \$16,000,000.

**CURRENT FISCAL YEAR FINANCIAL IMPACT**

**EXPENDITURES**

**Estimated Cost**

**Amount Budgeted**

**Other Avail Approp  
(Explain below)**

**Additional Requested:**

**Explanation (if required):**

**ADD'L FUNDS REQUIRING BOARD APPROVAL**

**Contingencies  
(Fund Name:)**

**Unanticipated Revenue  
(Source:)**

**Other Transfer(s)  
(Source:)**

**Add'l Funds Requested:**

**Prior Board Action(s):** In the past 15 years, the Board of Supervisors has approved two (2) General Obligation Bonds for the District totaling \$14,525,001 and most recently Series A was approved on 4-1-08 (08-0285).

**Alternatives - Results of Non-Approval:** The Windsor Unified School District may have to postpone certain improvements intended for this bond issue. Improvements and projects would not be completed unless alternative funding could be found. The School District would miss favorable pricing for the issuance of the bonds.

**Background:**

By at least 55%, the voters on February 5, 2008 approved the issuance and sale of up to \$50,000,000 in General Obligation bonds, to build new classrooms to avoid severe overcrowding, replace aging portables with permanent classrooms, build science labs, and upgrade classroom computers and technology.

In April 2008, the Board approved the issuance of Series A Bonds in an aggregate amount not to exceed \$16,000,000. The actual amount issued was \$14,460,000.

Pursuant to Education Code Section 15140, The Board of Trustees of the Windsor Unified School District is requesting that the Board of Supervisors approve a resolution to issue General Obligation Bonds in an amount not to exceed \$16,000,000 for the purpose of making these improvements.

Legal documents prepared by Chick Adams and Alison Benge of Jones Hall.

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Approval of a Resolution of the Board of Supervisors providing for the authorization of issuance and sale of Windsor Unified School District General Obligation Bonds, Election of 2008, Series B, in the aggregate principal amount not to exceed \$16,000,000.

**Attachments:**

A) Resolution of the Board of Supervisors of the County of Sonoma

**On File With Clerk:**

- A) Preliminary Official Statement
- B Official Notice of Sale
- C) Resolution of the Windsor Unified School District

**CLERK OF THE BOARD USE ONLY**

**Board Action (If other than "Requested")**

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**Vote:**